

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MR. KEVIN CLARK
MS. JANET SAMAR
MR. CHRIS SIMONS
MR. JAMES SNOWDEN**

**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**



AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, March 28, 2022, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF FEBRUARY 22, 2022**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Christie Fields	Health	February 25, 2022

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
James Childs	CommSvcs	25 yrs 4 mos	April 1, 2022
Kimberly Hurst	Schools	16 yrs 5 mos	April 1, 2022
Jeff Johnston	CommSvcs	18 yrs 1 mo	April 1, 2022
Steven Lis	Schools	12 yrs 6 mos	April 1, 2022
Sharon McGuire	Schools	8 yrs 7 mos	April 1, 2022
Mickey Rauhuff	EPW	19 yrs 8 mos	April 1, 2022
Rex Sexton	Health	13 yrs 3 mos	April 1, 2022
Danette Snyder	PD	9 yrs 11 mos	April 1, 2022

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Harold Slate II	Sheriff	15 yrs 4 mos	April 1, 2022

7. **REPORT FROM KNOX COUNTY SCHOOL STAFF ON PROPOSED CLASSIFIED EMPLOYEES TRANSFER TO TCRS – Scott Bolton**

- **Comments on Proposed TCRS Transfer of Knox County School Classified Employees**

8. **REPORT OF EXECUTIVE DIRECTOR**

- **Pugh and Company Audit Contract**
- **Lump Sum Procedure**
- **Budget FY23**

9. **REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**

10. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

11. **REPORT OF ACTUARY BOB CROSS**

12. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

13. **ADJOURNMENT**

Spread of Record
For Information Only – No Action Required

- **RETIREE DECEASED:**

NAME	DATE DECEASED	STATUS
Donald Brown	03/05/2022	Benefits Continue to Survivor (DB)
Elizabeth Carter	02/23/2022	Retired & W/D (DC)
James Crawford	03/15/2022	Retired & W/D (DC)
John Gilbreath	03/17/2022	Retired & W/D (DC)
Janette Grubb	02/01/2022	Retired & W/D (DC)
George Hackler	02/12/2022	Benefits Continue to Survivor (DB)
Pauline Harris	02/12/2022	Benefits Cease (DB)
Mary Horton	01/30/2022	Benefits Cease (DB)
Randy Neubert	01/14/2022	Retired & W/D (DC)
Lemial Newbill	03/02/2022	Benefits Cease (DB)
Ludie Parker	02/22/2022	Retired & W/D (DC)
Richard Parker	03/11/2022	Retired & W/D (DC)
Barbara Summers	02/15/2022	Benefits Cease (DB)
Billy Tindell	03/11/2022	Retired & W/D (DC)
Richard Trott	03/06/2022	Benefits Continue to Survivor (UOPP)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Michael Sullivan	02/28/2022	Benefits Payable to Survivor (DC)

- **DEATH BENEFITS PAID:**

DECEASED RETIREE
Elizabeth Carter
William Guinn
George Hackler
Clarence Hancock Sr.
Shirley Munsey
Ludie Parker
Linda Potter
William Rodgers
Lillie Tate
Walter Thornton

- **CREDITED SERVICE BENEFITS PAID:**

Gerald Berry	William Deatherage	Diana Sweet
Karen Whitney		

- **LUMP SUM DB BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Christopher Carter

- **DISTRIBUTIONS PROCESSED (Including MRD's) February 2022:** 129

- **LOAN STATUS AS OF FEBRUARY 28, 2022:**

	# OF LOANS	AMOUNT
Loans added February	5	\$ 61,000
Loans Closed/Defaulted	6	
Ending February 28, 2022	268	\$ 2,519,257

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 –March 2022	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	0