

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MR. GABE MULLINAX
MS. JANET SAMAR
MR. CHRIS SIMONS
MR. JAMES SNOWDEN**

**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**



AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, November 15, 2021, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF OCTOBER 25, 2021**

4. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

| NAME | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE |
|-----------------|-------------------|-------------------------------|-----------------------|
| Richard McMahan | Schools | 34 yrs 5 mos | December 1, 2021 |

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

| NAME | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE |
|-----------------|-------------------|-------------------------------|-----------------------|
| Diane Derthick | Schools | 12 yrs 11 mos | December 1, 2021 |
| Emily Dills | MPC | 17 yrs 10 mos | December 1, 2021 |
| Anna Grigsby | Schools | 20 yrs 6 mos | December 1, 2021 |
| Zandra Huckaby | Schools | 19 yrs 2 mos | December 1, 2021 |
| Asa Fuller | Schools | 6 yrs 9 mos | December 1, 2021 |
| Duane Mynatt | Schools | 5 yrs 7 mos | December 1, 2021 |
| Audrey Nelson | Finance | 12 yrs 3 mos | December 1, 2021 |
| Laura Underwood | CommSvcs | 37 yrs 10 mos | December 1, 2021 |
| Debra Young | Finance | 47 yrs 6 mos | December 1, 2021 |

6. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

| NAME | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE |
|------------|------------|------------------------|------------------|
| Lisa Smith | Sheriff | 27 yrs 7 mos | December 1, 2021 |

7. SECOND READING OF MERP (Medical Expense Retirement Plan) ENHANCEMENT

8. SECOND READING OF SYSTEM AMENDMENT AND RESTATEMENT

9. REPORT OF EXECUTIVE DIRECTOR

- Loan Program Updates
- Evaluation Team for Professional Auditing Services

10. REPORT OF INVESTMENT COMMITTEE

- Re-Cap of Investment Committee Meeting from November 9
- USI Fund Changes
- Monthly Rates of Return

11. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

12. REPORT OF ACTUARY BOB CROSS

13. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

14. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREES DECEASED:**

| NAME | DATE DECEASED | STATUS |
|-------------------|----------------------|------------------------------------|
| Emily Anderson | 10/08/2021 | Retired & W/D (DC) |
| Kyler Beal | 11/01/2021 | Benefits Cease (DB) |
| Hazel Bell | 11/05/2021 | Benefits Ceased (DC) |
| Velma Bradford | 08/20/2021 | Benefits Cease (DB) |
| Patricia Chessher | 03/14/2021 | Benefits Payable to Survivor (DC) |
| Wilma Dohoney | 10/07/2021 | Benefits Cease (DB) |
| Henry Franklin | 10/14/2021 | Benefits Cease (TCHR) |
| Phyllis Jessee | 09/23/2021 | Retired & W/D (DC) |
| Carrie Johnson | 10/26/2021 | Benefits Cease (DB) |
| Russell Jones | 10/14/2021 | Benefits Continue to Survivor (DB) |
| Mary McMillan | 10/22/2021 | Retired & W/D (DC) |
| Huette Perkins | 10/23/2021 | Benefits Continue to Survivor (DB) |
| Cecil Simmons | 10/05/2021 | Benefits Cease (DB) |

- **ACTIVE DECEASED:**

| NAME | DATE DECEASED | STATUS |
|--------------|----------------------|-----------------------------------|
| Beulah White | 10/28/2021 | Benefits Payable to Survivor (DC) |

- **DEATH BENEFITS PAID:**

| DECEASED RETIREE |
|-------------------------|
| Virginia Acuff |
| Harriett Hull |
| Mary McMillan |

- **CREDITED SERVICE BENEFITS PAID:**

| | | |
|-------------------|----------------|----------------|
| Jacquelyn Beckner | Ronnie Berrier | Shelia Dyer |
| Wendy Gresham | Wanda Hamilton | Danita Norris |
| Nancy Ownby | Kelly Rhines | Karen Ridenour |
| Dennis Sharp | | |

- **LUMP SUM DB BENEFITS PAID:**

| |
|------|
| None |
|------|

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

| |
|------|
| None |
|------|

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

| |
|------|
| None |
|------|

- **MINIMUM REQUIRED DISTRIBUTIONS:**

| |
|------|
| None |
|------|

- **DISTRIBUTIONS PROCESSED OCTOBER 2021:**

312

- **LOAN STATUS AS OF OCTOBER 31, 2021:**

| | # OF LOANS | AMOUNT |
|-------------------------|-------------------|---------------|
| Loans added October | 3 | \$ 15,180 |
| Loans Closed/Defaulted | 24 | |
| Ending October 31, 2021 | 237 | \$1,703,267 |

- **DISABILITY SUSPENSION:**

| | # OF PARTICIPANTS |
|---------------------------|--------------------------|
| April 2019 – October 2021 | 15 |
| Reinstated | 10 |
| Final Terminations | 5 |
| Net Suspensions | 0 |