

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MR. GABE MULLINAX
MS. JANET SAMAR
MR. CHRIS SIMONS
MR. JAMES SNOWDEN**

**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**



AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, June 28, 2021, at 3:00 P.M.** in **ROOM 575**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF MAY 24, 2021**
4. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Danny Bridges	Schools	30 yrs 8 mos	July 1, 2021
Glynda Tate	Schools	31 yrs 11 mos	July 1, 2021
Marquetta Waters	Schools	36 yrs 1 mo	July 1, 2021

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Joseph Adams	Sheriff	26 yrs 1 mo	July 1, 2021
Ernestine Brown	Schools	5 yrs 7 mos	July 1, 2021
Janice Cash	Schools	22 yrs 9 mos	July 1, 2021
Toby Cunningham	Schools	20 yrs 6 mos	July 1, 2021
Sandra Davis	Schools	15 yrs 8 mos	July 1, 2021
Roy Edwards	Sheriff	19 yrs 3 mos	July 1, 2021
Jean Evans	CntyClrk	28 yrs 6 mos	July 1, 2021
Loretta Freeman	Schools	31 yrs 9 mos	July 1, 2021
Carla Hatfield	Trustee	15 yrs 11 mos	July 1, 2021
<i>(continued)</i>			
NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE

Samuel Hopkins	Schools	22 yrs 9 mos	July 1, 2021
Judy Knight	Schools	34 yrs 0 mos	July 1, 2021
Grady Madgett	Schools	13 yrs 2 mos	July 1, 2021
Alberta Monday	CommSvcs	6 yrs 3 mos	July 1, 2021
Shirley Murray	Schools	21 yrs 8 mos	July 1, 2021
Cynthia Pionke	Mayor	29 yrs 7 mos	July 1, 2021
Richard Rollins	Schools	8 yrs 0 mos	July 1, 2021
Linda Singleton	Schools	19 yrs 7 mos	July 1, 2021
Daniel Vaughn	Schools	6 yrs 10 mos	July 1, 2021
Margaret Wagner	Schools	13 yrs 10 mos	July 1, 2021
Teresa Watts	Schools	9 yrs 9 mos	July 1, 2021
Joel Weeks	PBA	8 yrs 10 mos	July 1, 2021
Wanda Wilkerson	Trustee	26 yrs 2 mos	July 1, 2021

6. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Clifford Russell	Sheriff	29 yrs 11 mos	July 1, 2021

7. REPORT OF EXECUTIVE DIRECTOR

- **Parking Costs for Staff**
- **Bluefin Update/Cost Allocation**
- **Blackout Notice for Fund Changes – 08/23/2021**
- **NAGDCA Annual Virtual Conference - September**
- **Pugh & Company Audit Contract for FY21**
- **Schedule Document Committee Meeting**

8. REPORT OF INVESTMENT COMMITTEE

- **Monthly Rates of Return**
- **Investment Changes**

9. REPORT OF LEGAL COUNSEL

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

10. REPORT OF ACTUARY BOB CROSS

11. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

12. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Belva Holleman	05/24/2021	Benefits Cease (TCHR)
William Loveday	05/27/2021	Retired & W/D (DC)
Mary Anne Webster	02/17/2021	Retired & W/D (DC)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
None		

- **DEATH BENEFITS PAID:**

DECEASED RETIREE
Mary Bardasian
Lois Neff

- **CREDITED SERVICE BENEFITS PAID:**

Karen Blackburn	Raina Boxx	Ronnie Nease
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- **LUMP SUM DB BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Summer Brogdon

- **MINIMUM REQUIRED DISTRIBUTIONS:**

None

- **DISTRIBUTIONS PROCESSED MAY 2021:** **45**

- **LOAN STATUS AS OF MAY 31, 2021:**

	# OF LOANS	AMOUNT
Loans added May	3	\$ 45,935
Loans Closed/Defaulted	1	
Ending May 31, 2021	281	\$1,850,334

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – June 2021	13
Reinstated	8
Final Terminations	<u>5</u>
Net Suspensions	0