

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 22nd day of February, 2021, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/96860904393>, passcode 852723, (by phone: 1-646-558-8656, Meeting ID 968 6090 4393, passcode 852723).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF JANUARY 25, 2021**
5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Betty Beal	Schools	14 yrs 11 mos	March 1, 2021
Krista Fisher	Schools	13 yrs 8 mos	March 1, 2021
David Kinlaw	Parks&Rec	18 yrs 2 mos	March 1, 2021
Barbara Roesler	Schools	16 yrs 5 mos	March 1, 2021
Rebecca Simpson	AttGen	27 yrs 0 mos	March 1, 2021

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Bobbie C. Armstrong (Survivor of Rex Armstrong)	Sheriff	26 yrs 7 mos	February 1, 2021

7. **REPORT OF EXECUTIVE DIRECTOR**
 - **Budget FY 22**
 - **Election Review**
8. **REPORT OF INVESTMENT COMMITTEE**

- Monthly Rates of Return
- DC Investment Changes

9. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

10. REPORT OF ACTUARY BOB CROSS

11. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

12. RECOGNITION OF OUTGOING BOARD MEMBER

- Jennifer Hemmelgarn

13. SWEARING IN OF NEW BOARD MEMBERS

- Chris Simons
- James (Jim) Snowden

14. CHAIRMAN APPOINTMENT OF COMMITTEES

15. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

• **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
James Allison	1/25/2021	Benefits Continue to Survivor (DIS)
Sharon Baker	1/21/2021	Retired & W/D (DC)
Verna Bates	1/15/2021	Retired & W/D (DC)
Margaret Hill	2/6/2021	Retired & W/D (DC)
Frank Jennings Jr.	12/15/2020	Retired & W/D (DC)
Ted Lundy	1/13/2021	Retired & W/D (DB)
Karen Peacock	1/12/2021	Benefits to Survivors (DC)
Lilly Pellom	1/19/2021	Retired & W/D (DC)
Nancy Rhyne	1/25/2021	Benefits Cease (DB)
Lorenzo Tate	2/11/2021	Retired & W/D (DC)
Betty Whitaker	2/11/2021	Benefits Ceased (DC)

• **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Gary Pressley	1/16/2021	Benefit to Survivor (DC)
John Whitehead Jr.	1/25/2021	Benefit to Survivor (DC)

• **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Lisa Powers	Verna Bates
Robert Eubanks Jr.	Jewell Eubanks
Susan Jennings	Frank Jennings Jr.
Patricia Michaels	Adolphus Lotts
Robin Pankey	Nancy Rhyne
James Webb	Jama Webb

• **CREDITED SERVICE BENEFITS PAID:**

Pamela Burgin	Marilyn Burroughs	Kathy Cogdill
Brenda Corum	Sunny Day	Teleai Fine
Mark Johnson	Vincent Meyer	Dennis Nations
Karen Roberts	Kathy Weaver	Karen Allison (Beneficiary of James Allison)

- **LUMP SUM DB BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **MINIMUM REQUIRED DISTRIBUTIONS:**

None

- **DISTRIBUTIONS PROCESSED JANUARY 2021:**

97

- **LOAN STATUS AS OF JANUARY 31, 2021:**

	# OF LOANS	AMOUNT
Loans added January	2	\$ 19,121
Loans Closed/Defaulted	1	
Ending January 31, 2021	275	\$1,968,506

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – February 2021	13
Reinstated	7
Final Terminations	5
Net Suspensions	1