

**KNOX COUNTY RETIREMENT AND PENSION BOARD**

**CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER HUGH NYSTROM,  
Vice-Chairman  
COMMISSIONER RANDY SMITH,  
Secretary  
COMMISSIONER BRAD ANDERS  
COMMISSIONER LARSEN JAY  
MS. JENNIFER HEMMELGARN  
MR. GABE MULLINAX  
MS. JANET SAMAR**



**CITY-COUNTY BUILDING  
Room 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX**

**AGENDA**

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 28th day of September, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/2165259583> (by phone: 1-646-558-8656, Meeting ID 216 525 9583).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **SWEARING IN OF NEW BOARD MEMBERS:**
  - **COMMISSIONER CHARLES BUSLER**
  - **COMMISSIONER RANDY SMITH**
  - **COMMISSIONER KYLE WARD**
4. **NOMINATING COMMITTEE NOMINATIONS FOR OFFICERS AND VOTE**
5. **AMENDMENTS TO AGENDA**
6. **APPROVAL OF MINUTES OF AUGUST 24, 2020**
7. **CHAIRMAN APPOINTMENT OF COMMITTEES**
8. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>DATE OF RECOMMENDATION FROM REEDGROUP</b>
William Shular	EPW	August 25, 2020

9. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL CREDITED SERVICE</b>	<b>EFFECTIVE DATE</b>
Brenda Caldwell *	Schools	19 yrs 1 mo	October 1, 2020
Carolyn Graham	Schools	37 yrs 9 mos	October 1, 2020
Debra Graves	Schools	14 yrs 11 mos	October 1, 2020
Kathryn Hillard	Health	40 yrs 1 mo	October 1, 2020
Jane Lewis	Schools	24 yrs 5 mos	October 1, 2020
Kathy Lewis	SessCrt	11 yrs 8 mos	October 1, 2020
Brenda Mathis	Sheriff	9 yrs 1 mo	October 1, 2020

Rex Norman	Schools	14 yrs 0 mos	October 1, 2020
William Yoakum	Schools	22 yrs 11 mos	October 1, 2020
*Note- Brenda Caldwell who was originally approved for retirement from Schools effective July 1, 2020, received pay through September, therefore retirement date was changed to October 1, 2020.			

**10. REPORT OF PUGH & COMPANY ON THE FY 20 AUDIT**

**11. REPORT OF EXECUTIVE DIRECTOR**

- **Update of COVID-19 Distributions and Loans**
- **Open Enrollment for Retiree Medical and Dental**
- **November and December Board Meeting Time Change**
- **Retirement's New Logo**

**12. REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**

**13. REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

**14. REPORT OF ACTUARY BOB CROSS**

**15. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

**16. ADJOURNMENT**

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREES DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Tim Adams	9/9/2020	Retired & W/D (DC)
Frances Brock	8/27/2020	Benefits Cease (DB)
Mary DeSelm	9/6/2020	Benefits Cease (DB)
Johnnie Frye	8/21/2020	Benefits Cease (DB)
Jacqueline Newman	9/3/2020	Benefits Cease (DB)
Ray Proffitt	9/10/2020	Retired & W/D (DC)
Carolyn Reasons	6/17/2020	Retired & W/D (DC)
Howard Whiteaker	9/5/2020	Beneficiary to Receive Benefit (DC)

- **ACTIVE DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Laura McElhaney	9/18/2020	Benefits to Survivor

- **DEATH BENEFITS PAID:**

<b>BENEFICIARY NAME</b>	<b>DECEASED RETIREE</b>
Gerald Brock	Frances Brock
Helen Carnes	William Carnes
Ashley Clemmer	Beverly Fortenberry
Estate of Jesse Lane	Jesse Lane
Carla Chenette	Carolyn Reasons

- **LUMP SUM DB BENEFITS PAID:**

Margaret Johannigmeier
------------------------

- **CREDITED SERVICE BENEFITS PAID:**

Denise Bryan	Mack Cook	Debbie Cummings
Betty Ensor	Rose Hixson	Brenda Houser
Margaret Johannigmeier	Donna King	Sharon Mungan
Debra Richards	Phyllis Thomas	Peggy Thompson
Karen Walker Hatchett		

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Brenda Mathis	Mitchell Smith
---------------	----------------

- **MINIMUM REQUIRED DISTRIBUTIONS:**

None
------

- **DISTRIBUTIONS PROCESSED AUGUST 2020:**

**182**

- **LOAN STATUS AS OF AUGUST 31, 2020:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added August	8	\$ 185,385
Loans Closed/Defaulted	4	
Ending August 31, 2020	284	\$2,171,843

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – September 2020	12
Reinstated	7
Final Terminations	5
Net Suspensions	0