

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER HUGH NYSTROM,  
Vice-Chairman  
COMMISSIONER RANDY SMITH,  
Secretary  
COMMISSIONER BRAD ANDERS  
COMMISSIONER LARSEN JAY  
MS. JENNIFER HEMMELGARN  
MR. GABE MULLINAX  
MS. JANET SAMAR



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 24th day of August, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/2165259583> (by phone: 1-646-558-8656, Meeting ID 216 525 9583).

1. CALL TO ORDER
2. DETERMINATION OF ELECTRONIC MEETING
3. AMENDMENTS TO AGENDA
4. APPROVAL OF MINUTES OF JULY 27, 2020
5. RECOGNITION OF OUTGOING BOARD MEMBERS
6. APPOINTMENT OF NOMINATION COMMITTEE
  
7. APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Rex Armstrong	Sheriff	August 12, 2020
Dwight Hundley	Schools	August 12, 2020

8. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Margaret Johannigmeier	Schools	28 yrs 11 mos	August 1, 2020

9. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL CREDITED SERVICE</b>	<b>EFFECTIVE DATE</b>
Denise Bryan	Schools	23 yrs 1 mo	August 1, 2020
Mack Cook	Schools	44 yrs 0 mos	September 1, 2020
Debbie Cummings	CrmCrt	22 yrs 8 mos	September 1, 2020
Betty Ensor	ChanCrt	39 yrs 6 mos	September 1, 2020
Rose Hixson	Schools	23 yrs 0 mos	August 1, 2020
Brenda Houser	Schools	24 yrs 10 mos	August 1, 2020
Donna King	Schools	18 yrs 8 mos	September 1, 2020
Sharon Munson	Schools	12 yrs 11 mos	August 1, 2020
Debra Richards	CrmCrt	35 yrs 2 mos	September 1, 2020
Phyllis Thomas	Schools	17 yrs 10 mos	August 1, 2020
Peggy Thompson	CrmCrt	37 yrs 7 mos	September 1, 2020
Karen Walker-Hatchett	Schools	33 yrs 0 mos	August 1, 2020

10. **FIDUCIARY INSURANCE RENEWAL**

11. **REPORT OF EXECUTIVE DIRECTOR**

- **Update of COVID-19 Distributions and Loans**
- **Audit**

12. **REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**
- **Asset Allocation and Fund Changes**

13. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

14. **REPORT OF ACTUARY BOB CROSS**

15. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

16. **ADJOURNMENT**

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Nancy Bookout	8/12/2020	Benefits Cease (DB)
William Carnes	8/6/2020	Beneficiary to be Paid (DC)
James Carroll	7/21/2020	Retired & W/D (TCHR)
Jo Ann Collins	7/21/2020	Benefits Cease (DB)
Barbara Flynn	7/15/2020	Benefits Cease (DB)
Frances Helmboldt	7/16/2020	Benefits Cease (DB)
Margaret Maddox	7/27/2020	Benefits Cease (DB)
Gary Penland	7/25/2020	Retired & W/D (DC)
Betty Walker	7/18/2020	Benefits Cease (DB)
Maria Weiss	7/2/2020	Retired & W/D (DC)
Vickie Woods	6/29/2020	Retired & W/D (DC)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
None		

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Eugene Blaylock	Margaret Blaylock
Virginia Westlake	Margaret Blaylock
Tony Collins	Jo Ann Collins
Karen Butler	Barbara Flynn
Geraldine Ford	James Ford
Donna Haun	Frances Helmboldt
Estate of Joyce Hill	Joyce Hill
Laura Beth Massey	James Massey
Dennis Talley	Bobbie Talley
Gary Talley	Bobbie Talley
Sherry Talley	Bobbie Talley
Tamera Black	Betty Walker
Alfred Weiss	Maria Weiss

- **LUMP SUM DB BENEFITS PAID:**

Mary Carey	Bobby Walton
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- **CREDITED SERVICE BENEFITS PAID:**

Marcella Adcock	Pamela Bailey	Debbie Branam
Thomas Brechko	Etta Carero	Mary Carey
Sandra Carroll	Mary Clubb	Steven Cox
Teresa Cox	Laurette Crippen	Cynthia Dunsmore
Deborah Emery	Linda Hill	Mark Hill
Janet Josefowicz	Terry Lethgo	Kimberly Merrick
Joyce Miller	Tracy Moore	Glenda Owens
Tommy Seagle	Frank Sheadrick	Kathy Smith
Vicki Thompson	Karen Van Rij	Josephine Vanvleet
Bobby Walton	Theresa Watson	Carol Wedekind
Benjamin White		

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Tony Belew	Matthew Wilkerson
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- **MINIMUM REQUIRED DISTRIBUTIONS:**

None
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- **DISTRIBUTIONS PROCESSED JULY 2020:**

96

- **LOAN STATUS AS OF JULY 31, 2020:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added July	6	\$ 129,200
Loans Closed/Defaulted	5	
Ending July 31, 2020	280	\$ 2,070,943

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – August 2020	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>