

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER HUGH NYSTROM,
Vice-Chairman
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**

AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 26th day of May, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/91126783588> (by phone: 1-646-558-8656, Meeting ID 911 2678 3588).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF APRIL 27, 2020**
5. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Dennis Scates	Schools	32 yrs 11 mos	June 1, 2020

6. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Bonnie Bolejack	Schools	6 yrs 6 mos	June 1, 2020
Stephanie Butler	Schools	23 yrs 10 mos	June 1, 2020
Debra Hartsfield	Schools	7 yrs 1 mo	June 1, 2020
Michael Hood	JuvSvcs	24 yrs 7 mos	June 1, 2020
Carolyn Turner	Schools	26 yrs 7 mos	June 1, 2020

7. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Randall Crisp	Sheriff	25 yrs 0 mos	June 1, 2020

8. UOPP AMENDMENT AND RESTATEMENT

9. VALUATIONS

- Board of Education Report
- Defined Benefit Report
- Uniformed Officers Pension Plan Report
- Disability Report

10. REPORT OF EXECUTIVE DIRECTOR

- Pugh & Company Audit Contract
- Nationwide CARES Act Benefits
- Update of COVID-19 Distributions and Loans
- Plan Summaries

11. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

12. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

13. REPORT OF ACTUARY BOB CROSS

14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

15. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Glenda Boles	4/30/2020	Benefits Cease (DB)
Wynees Brinson	4/27/2020	Retired & W/D (DC)
Mildred Carr	4/25/2020	Benefits Cease (DB)
Patricia Ensor	5/12/2020	Retired & W/D (DC)
Betty Hamilton	4/15/2020	Retired & W/D (DB)
Jeanette Hardin	4/19/2020	Benefits Cease (DB)
Walter Hurst	3/5/2020	Benefits Continue to Survivor (DB)
Leigh Keller	3/24/2020	Termed (not yet retired) Balance to Beneficiary (DC)
Don Ruth	4/23/2020	Benefits Cease (DB)
Charles Stephens	5/8/2020	Benefits Cease (TCHR)

- **ACTIVE DECEASED:**

None

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Michael Beets	Doris Beets
Lisa Farhat	Doris Beets
Thomas Blair	Helen Blair
Virgil Carr	Mildred Carr
Marvin Chapman	Trula Chapman
Linda Davis	Trula Chapman
Nellie Oakley	Trula Chapman
Pamela Koosmann	Betty Hamilton
Greg Hardin	Jeanette Hardin
Viola Miller	D.M. Miller
U.K. Mynatt	Shirley Mynatt

- **REVISION OF DEATH BENEFIT CERTIFICATE:**

Mary E. Smith	Revised to \$4,500
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- **LUMP SUM DB BENEFITS PAID:**

None

- **CREDITED SERVICE BENEFITS PAID:**

Lezle Jenkins	Eula Inman (Beneficiary of Gregory Inman)
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- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **MINIMUM REQUIRED DISTRIBUTIONS:**

None

- **DISTRIBUTIONS PROCESSED APRIL 2020:** **111**

- **CORONAVIRUS DISTRIBUTION APPLICATIONS RECEIVED AS OF 5/20/2020** **49**

- **LOAN STATUS AS OF APRIL 30, 2020:**

	# OF LOANS	AMOUNT
Loans added April	2	\$ 16,000
Loans Closed/Defaulted	2	
Ending April 30, 2020	266	\$1,995,115

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – May 2020	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	0