

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER HUGH NYSTROM,
Vice-Chairman
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 27th day of April, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://zoom.us/j/97756063512> (by phone: 1-253-215-8782, Meeting ID 977 5606 3512).

1. CALL TO ORDER
2. DETERMINATION OF ELECTRONIC MEETING
3. AMENDMENTS TO AGENDA
4. TRACY FOSTER'S RESIGNATION
 - Election of Secretary
 - Appointments of Election Committee
5. APPROVAL OF MINUTES OF MARCH 30, 2020
6. APPROVAL OF MINUTES OF APRIL 23, 2020
7. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Lezle Jenkins	Schools	15 yrs 0 mos	May 1, 2020

8. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Tami Treece	Sheriff	19 yrs 7 mos	May 1, 2020

9. PLAN AMENDMENTS
 - Second Reading of UOPP Amendment and Restatement
 - Second Reading of System Amendment
 - Second Reading of STAR Amendment

10. REPORT OF EXECUTIVE DIRECTOR

- Budget FY2021
- Comptroller's Approval of Funding Policies
- Administrative Procedures for CARES Act Benefits
- Nationwide CARES Act Benefits
- Furlough
- Plan for Re-Opening the Retirement Office

11. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

12. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

13. REPORT OF ACTUARY BOB CROSS

14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

15. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
MaryJo Baird	3/29/2020	Benefits to Beneficiaries (DC)
Doris Beets	3/21/2020	Benefits to Beneficiaries (DC)
Helen Blair	4/9/2020	Benefits Cease (DB)
Trula Chapman	4/5/2020	Benefits Cease (DB)
Patricia Groves	4/8/2020	Benefits Cease (TCHR)
Gregory Inman	4/4/2020	Benefits Continue to Survivor (DIS)
Jesse Lane	3/31/2020	Benefits Cease (DB)
D.M. Miller	4/15/2020	Retired & Benefits Ceased (DC)
Shirley Mynatt	4/14/2020	Benefits Continue to Survivor (DB)
Suzanne Seger	3/17/2020	Benefits to Beneficiaries (DC)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Ernestine Branner	4/7/2020	Benefits to Beneficiaries (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Billie Barnes	Joseph Barnes
Tamela Bieber	Betty Bieber
Richard Byrd	Martha Byrd
Robert Everette	Walter Everette
Belinda Parton	Barbara Ownby
Mildred Stewart	Marie White
George White Jr.	Marie White

- **LUMP SUM DB BENEFITS PAID:**

None

- **CREDITED SERVICE BENEFITS PAID:**

William Berry	Gwendolyn Buck	Michael Freeman
Martha Graybeal	Bobby Horner	Patricia McCoig
Robert Walker Jr.	Shelia Weaver	

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Joshua Pless

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Brenda Hobbs	Luther Sturgill
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- **DISTRIBUTIONS PROCESSED MARCH 2020:**

66

- **LOAN STATUS AS OF MARCH 31, 2020:**

	# OF LOANS	AMOUNT
Loans added March	4	\$ 75,000
Loans Closed/Defaulted	2	
Ending March 31, 2020	266	\$2,065,322

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – April 2020	12
Reinstated	7
Final Terminations	5
Net Suspensions	0