

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER HUGH NYSTROM,
Vice-Chairman
MS. TRACY FOSTER, Secretary
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 30th day of March, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://zoom.us/j/350724144> (by phone: 1-253-215-8782, Meeting ID 350 724 144).

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF FEBRUARY 24, 2020**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Christopher Namowicz	Sheriff	3/30/2020
Tammy Strunk	Sheriff	3/30/2020

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Gwendolyn Buck	Schools	45 yrs 2 mos	April 1, 2020
Bobby Horner	EPW	8 yrs 4 mos	March 1, 2020
Patricia McCoig	Schools	6 yrs 2 mos	April 1, 2020
Robert Walker Jr.	EPW	42 yrs 0 mos	April 1, 2020
Shelia Weaver	Schools	8 yrs 8 mos	March 1, 2020

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Tylenia Miller	Sheriff	27 yrs 8 mos	April 1, 2020

7. FUNDING POLICIES

- Legal Funding Policy Memo
- Funding Policy Overview
- Defined Benefit Plan
- Board of Education Plan
- Uniformed Officers Plan

8. REPORT OF EXECUTIVE DIRECTOR

- Office is Closed -Remote Work Plan
- Retiree Luncheon Canceled
- Budget will be presented in April
- Disability Recertifications Delayed/Suspended through June 1

9. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

10. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

11. REPORT OF ACTUARY BOB CROSS

12. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

13. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Joseph Barnes	3/12/2020	Benefits Continue to Survivor (DB)
Martha Byrd	3/7/2020	Benefits Cease (DB)
Glenda Dunbar	3/9/2020	Retired & W/D (DC)
Sylvia Eggers	3/8/2020	Retired & W/D (DC)
Walter Everette	3/7/2020	Benefits Cease (DB)
Charles Hensley	3/11/2020	Retired & W/D (DC)
Paul Loy	3/3/2020	Retired & W/D (DC)
Mary Metz	2/5/2020	Benefits to Beneficiary (DC)
Barbara Ownby	3/10/2020	Benefits Cease (DB)
William Speck	2/1/2020	Retired & W/D (DC)
Debra Tibbs	3/11/2020	Benefits to Beneficiaries (DC)
Marie White	3/2/2020	Benefits Cease (DB)
Wilford Wilson	3/3/2020	Retired & W/D (DC)
Hubert Wilson	3/3/2020	Retired & W/D (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Annie DuBose	Ernest DuBose
Aileen Bruce	Irene Lovely
Pamela LaRue	Sylvia Eggers
Charles Maner III	Charles Maner Jr.
Janie Blackman	Mary McMillan
Brenda Burnett	Mary McMillan
Karen Greer	John Morgan Sr.
John Morgan Jr.	John Morgan Sr.
Jetholet Laesser	William Speck
Carol Wilson	Hubert Wilson
Peggy Wilson	Wilford Wilson Jr.

- **LUMP SUM DB BENEFITS PAID:**

Steven Williams

- **CREDITED SERVICE BENEFITS PAID:**

Robin Jones	Doris Martinson	Steven Williams
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- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Julian Newman

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Sisters of St. Benedict (beneficiary)	Doris Martinson
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- **DISTRIBUTIONS PROCESSED FEBRUARY 2020:** **90**

- **LOAN STATUS AS OF FEBRUARY 29, 2020:**

	# OF LOANS	AMOUNT
Loans added February	2	\$22,197
Loans Closed/Defaulted	1	
Ending February 29, 2020	264	\$2,056,168

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – March 2020	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	0