

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR  
 GLENN JACOBS, Chairman  
 COMMISSIONER HUGH NYSTROM,  
 Vice-Chairman  
 MS. TRACY FOSTER, Secretary  
 COMMISSIONER BRAD ANDERS  
 COMMISSIONER LARSEN JAY  
 COMMISSIONER RANDY SMITH  
 MS. JENNIFER HEMMELGARN  
 MR. GABE MULLINAX  
 MS. JANET SAMAR



CITY-COUNTY BUILDING  
 ROOM 371  
 400 MAIN STREET  
 KNOXVILLE, TENNESSEE 37902  
 865/215-2323  
 865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, February 24, 2020 at 3:00 P.M. in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF JANUARY 27, 2020
4. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Steven Williams	Schools	13 yrs 1 mo	February 1, 2020

5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
William Berry	Parks & Rec	28 yrs 4 mos	March 1, 2020
Michael Freeman	Sheriff	12 yrs 8 mos	March 1, 2020
Martha Graybeal	MPC	7 yrs 4 mos	March 1, 2020
Robin Jones	Schools	15 yrs 6 mos	March 1, 2020
Doris Martinson	ComSvcs	34 yrs 2 mos	March 1, 2020

6. PUGH & COMPANY'S 3<sup>RD</sup> PARTY ACTUARY REVIEW OF UOPP
  
7. REPORT OF EXECUTIVE DIRECTOR
  - Retiree Luncheon – April 7
  - Valuation
  - Document Committee – March 24 @ 2pm
  - SECURE Act / UOPP Summary
  
8. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  
9. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
  
10. REPORT OF ACTUARY BOB CROSS
  
11. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
12. ADJOURNMENT

**Spread of Record**  
**For Information Only – No Action Required**

• **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Betty Bieber	2/15/2020	Benefits Cease (DB)
Lillian Cates	1/25/2020	Benefits Cease (DB)
Ernest Dubose	2/14/2020	Benefits Continue to Survivor (DB)
Beverly Fortenberry	2/14/2020	Retired & W/D (DC)
Irene Lovely	1/27/2020	Benefits Cease (DB)
John Morgan, Sr.	1/24/2020	Benefits Cease (DB)

• **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Cathy Corbitt	2/9/2020	Benefits to Survivor
Jeffrey Mikels	1/25/2020	Benefits to Survivor

• **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
George Cates	Lillian Cates
Johnetta Williams	John Lattimore
Robert Lattimore	John Lattimore
Troy McDowell	Mary McDowell
Thomas Morgan Sr.	John Morgan Sr.
George Ann Perry	Doris Perry
George Perry Jr.	Doris Perry

• **LUMP SUM DB BENEFITS PAID:**

Carol Aaron	Patricia Biggs
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• **CREDITED SERVICE BENEFITS PAID:**

Carol Aaron	Patricia Biggs	Linda Broach
Beverly Campbell	Margaret Ford	Alan Griswold
Daryl Kercinik	Pennie Leeper	Lila Ludwig
Sonya Moreland	Rebecca Owens	Marcia Person
Janis Rule	Danny Vandergriff	Karen Frye (Beneficiary)

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Laura Donnell	Jacob Neely
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- **MINIMUM REQUIRED DISTRIBUTIONS:**

Margaret Ford	Alan Griswold	Daryl Kercinik
Lila Ludwig	Janis Rule	Linda Sentell
Susan Seymour	Andrew Watts (Beneficiary)	Larry Williams (Beneficiary)

- **DISTRIBUTIONS PROCESSED JANUARY 2020:**

**57**

- **LOAN STATUS AS OF JANUARY 31, 2020:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added January	2	\$ 14,172
Loans Closed/Defaulted	4	
Ending January 31, 2020	263	\$2,107,601

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – February 2020	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	0