AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on TUESDAY, May 28, 2019 at 2:30 P.M., in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF April 22, 2019
4. APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN
   • Robert L. Cox, employee of Parks & Rec, 30 years of credited service. Letter received from ReedGroup dated May 3, 2019, recommending approval of disability.
   • Cynthia Turner, employee of Sheriff, 5 years and 9 months of credited service. Letter received from ReedGroup dated May 20, 2019, recommending approval of disability.

5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<table>
<thead>
<tr>
<th>NAME</th>
<th>DEPARTMENT</th>
<th>CREDITED SERVICE</th>
<th>EFFECTIVE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lynne Fugate</td>
<td>Schools</td>
<td>8 years</td>
<td>June 1, 2019</td>
</tr>
<tr>
<td>Blenza Love</td>
<td>Schools</td>
<td>7 years</td>
<td>June 1, 2019</td>
</tr>
<tr>
<td>Paul Loy</td>
<td>PBA</td>
<td>26 years</td>
<td>June 1, 2019</td>
</tr>
<tr>
<td>Anniebell Ramsey</td>
<td>Schools</td>
<td>13 years</td>
<td>June 1, 2019</td>
</tr>
<tr>
<td>Virginia Shiverdecker</td>
<td>Schools</td>
<td>13 years</td>
<td>June 1, 2019</td>
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6. CHAIRMAN’S DISCUSSION OF APPLICATION FOR VWRP
7. REPORT OF EXECUTIVE DIRECTOR
   • Voluntary Workforce Reduction Program impact on Workload for Staff
   • Status on Disability Suspension Process – Jennifer

8. OVERVIEW OF NCPERS CONFERENCE – JENNIFER SCHROEDER & JANET SAMAR
9. DOCUMENT COMMITTEE RECOMMENDATIONS
   • Recommendation for Amendment to the STAR Plan
   • Recommendation for Amendment to Employee Benefit System Plan
   • Recommendation for Amendment to the Employee Disability Benefit Plan
   • Actuary Impact Letter
10. FIRST READING FOR AMENDMENT TO STAR PLAN
11. FIRST READING FOR AMENDMENT TO EMPLOYEE BENEFIT SYSTEM PLAN
12. FIRST READING FOR AMENDMENT TO EMPLOYEE DISABILITY BENEFIT PLAN
13. REPORT OF INVESTMENT COMMITTEE
   • Monthly Rates of Return
   • Invesco Fund Change
   • Asset Plan Loan Interest Rate Policy
   • Change of Interest Rate on Loans from 4% to 6%
   • Recommendation of adding funds from Investment Committee
14. REPORT OF LEGAL COUNSEL
   • Owings, Wilson & Coleman
   • Kennerly, Montgomery
15. REPORT OF ACTUARY BOB CROSS
16. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
17. ADJOURNMENT
**Spread of Record**

*For Information Only – No Action Required*

- **RETIREE DECEASED:**
  - **Wilda Beam** died April 27, 2019. Benefits Cease (DB)
  - **Jennifer Beasley** died March 29, 2019. Disability Continues to Survivors (DC)
  - **Mary Beck** died May 11, 2019. Benefits Cease (Teachers)
  - **Corbyn Gresham** died May 3, 2019. Term & W/D (DC)
  - **Katherine Hutchison** died May 7, 2019. Benefits Cease (DB)
  - **Charles Maner, Jr.** died May 8, 2019. Retired & W/D (DC)
  - **Gary Palmer** died May 4, 2019. Retired & W/D (DC)
  - **Diane Safgren** died April 24, 2019. Retired & W/D (DC)
  - **Gaines Scalf** died May 4, 2019. Benefits Cease (DB)
  - **Adah Walker** died April 26, 2019. Retired & W/D (DC)

- **ACTIVE DECEASED:**
  - **Brenda Davidson** died March 6, 2019. Benefits to survivor (DC)
  - **Angela Graves** died April 14, 2019. Benefits to survivor (DC)

- **DEATH BENEFITS PAID:**
  - **Robert G. Beam**, beneficiary of **Wilda Beam**
  - **Scott E. Breeden**, beneficiary of **Angie Breeden**
  - **Rhonda Brookes**, beneficiary of **Bobbie Troutt**
  - **Lisa A. Gambel**, beneficiary of **Grace Arter**
  - **Laurie A. Hall**, beneficiary of **Grace Arter**
  - **Zella McPherson**, beneficiary of **Ronald McPherson**
  - **Keith O’Neal**, beneficiary of **Imogene O’Neal**
  - **Ray E. O’Neal**, beneficiary of **Imogene O’Neal**
  - **Gary D. Price**, beneficiary of **Sarah Price**
  - **Penny L. Williams**, beneficiary of **Imogene O’Neal**

- **LUMP SUM DB BENEFIT:**
  - None

- **CREDITED SERVICE BENEFITS PAID:**
  - **Floyd Archer**
  - **Roy L. Haun, Jr.**
  - **Parnick D. Shelton**
  - **William Sullivan**
  - **Jackie W. Yearwood**

- **UOFP CONTRIBUTIONS PLUS 4% INTEREST PAID:**
  - None

- **MINIMUM REQUIRED DISTRIBUTIONS:**
  - **Rick Galyon**
  - **Janet Jenkins**
  - **Jill Henry**
- **DISTRIBUTIONS PROCESSED APRIL 2019:**

- **LOAN STATUS AS OF APRIL 30, 2019:**

<table>
<thead>
<tr>
<th># of Loans</th>
<th>$ Amount</th>
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<tbody>
<tr>
<td>Loans added April</td>
<td>10</td>
</tr>
<tr>
<td>Loans Closed/Defaulted</td>
<td>0</td>
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<tr>
<td>Ending April 30, 2019</td>
<td>278</td>
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</table>