

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR GLENN
JACOBS, Chairman
COMMISSIONER HUGH NYSTROM, Vice-
Chairman
MS. TRACY FOSTER, Secretary
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR

CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX



AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on MONDAY, March 25, 2019 at 3:00 P.M. in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. OATH OF OFFICE FOR NEW BOARD MEMBERS:
 - Ms. Janet Samar
 - Mr. Gabe Mullinax
4. APPROVAL OF MINUTES OF FEBRUARY 25, 2019
5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Clyde E. Cowan	Sheriff	34 years 10 months	April 1, 2019
Dorothy M. Hurt	Sheriff	25 years 1 month	April 1, 2019
Gregory H. Stanley	Sheriff	26 years 3 months	April 1, 2019

6. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
John Autry	EPW	28 years 3 months	April 1, 2019
Michael Brown	Schools	11 years 1 month	April 1, 2019
Gene Farmer	Health	31 years 8 months	April 1, 2019
Linda Helms	CommSvcs	19 years 0 months	April 1, 2019
Blanca Simonian	Health	16 years 6 months	April 1, 2019

7. REPORT OF EXECUTIVE DIRECTOR
 - Retiree Luncheon April 10th at Rothchild Conference Center
 - NCPERS Conference in May
8. PROPOSED OPERATING BUDGET FY 20
9. REPORT OF INVESTMENT COMMITTEE
 - Monthly Rates of Return
10. REPORT OF LEGAL COUNSEL
 - Owings, Wilson & Coleman
 - Kennerly, Montgomery

11. REPORT OF ACTUARY BOB CROSS
12. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
13. ADJOURNMENT

Spread of Record

For Information Only – No Action Required

- **RETIREES DECEASED:**
 - Angie Breeden died March 14, 2019. Benefits cease (DB)
 - Billy Gass died February 15, 2019. Benefits Continue to survivor (DC)
 - Linda Grable died February 14, 2019. Retired & W/D (DC)
 - James Helton died February 27, 2019. Benefits Continue to survivor (DC)
 - Doris Hewell died March 7, 2019. Retired & W/D (DC)
 - James Jones died March 4, 2019. Benefits Continue to survivor (DC)
 - Gary Leake died March 15, 2019. Retired & W/D (DC)
 - David McCroskey died February 19, 2019. Benefits continue to survivor (UOPP)
 - Ronald McPherson died March 17, 2019. Benefits cease (DC); Benefits to survivor (DB)
 - Frank Peroulas died February 14, 2019. Benefits continue to survivor (DC)
 - Sue Pittman died September 20, 2018. Benefits cease (Teachers)
 - Juanita Redwine died March 10, 2019. Benefits Cease (Teachers)

- **ACTIVE DECEASED:**
 - None

- **DEATH BENEFITS PAID:**
 - Dora Gass, beneficiary of Billy Gass
 - James E. Kinnane, beneficiary of Lucille E. Underwood
 - Kathryn A. Kinnane, beneficiary of Lucille E. Underwood
 - Patrick B. Kinnane, beneficiary of Lucille E. Underwood
 - Sherry May, beneficiary of Birlen W. Ivey

- **LUMP SUM DB BENEFIT:**
 - Katherine W. Tinnell

- **CREDITED SERVICE BENEFITS PAID:**

<u>Rodney L. Allen</u>	<u>Sandra L. Ammons</u>
<u>Sonia K. Cox</u>	<u>Edward Cunningham</u>
<u>George Gorghis</u>	<u>Brenda Graham</u>
<u>Marcus A. Hill</u>	<u>Sara F. Hodge</u>
<u>Becky J. Milov</u>	<u>Katherine Tinnell</u>

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**
 - None

- **MINIMUM REQUIRED DISTRIBUTIONS:**
 - Sylvia Marshall Janice Norman

 - John Williams, Jr.

• DISTRIBUTIONS PROCESSED FEBRUARY 2019: 92

• LOAN STATUS AS OF FEBRUARY 28, 2019:

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added November	4	\$50,300
Loans Closed/Defaulted	1	
Ending February 28, 2019	266	\$2,751,860.34