

# KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR TIM  
BURCHETT, Chairman  
COMMISSIONER HUGH NYSTROM, Vice  
Chairman  
MS. TRACY FOSTER, Secretary  
COMMISSIONER ED BRANTLEY  
COMMISSIONER JOHN SCHOONMAKER  
COMMISSIONER BOB THOMAS  
MR. GARRETT RAIDEN  
MS. JENNIFER HEMMELGARN  
MR. ZACK WEBB



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

## AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, August 27, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF JULY 23, 2018
4. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

| <u>NAME</u>       | <u>DEPARTMENT</u> | <u>CREDITED SERVICE</u> | <u>EFFECTIVE DATE</u> |
|-------------------|-------------------|-------------------------|-----------------------|
| Anna C. Elliott   | Schools           | 30 years 1 month        | September 1, 2018     |
| Betty June Latham | Schools           | 38 years 0 month        | September 1, 2018     |

5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

| <u>NAME</u>   | <u>DEPARTMENT</u> | <u>CREDITED SERVICE</u> | <u>EFFECTIVE DATE</u> |
|---|-------------------|-------------------------|-----------------------|
| Rodney P. Bivens                                      | Sheriff           | 32 years 5 months       | September 1, 2018     |
| Cynthia D. McNutt,<br>Beneficiary of Warren<br>McNutt | Sheriff           | 8 years 6 months        | September 1, 2018     |
| Jackson L. Tramel                                     | Sheriff           | 27 years 10 months      | September 1, 2018     |

6. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

| <u>NAME</u>     | <u>DEPARTMENT</u> | <u>CREDITED SERVICE</u> | <u>EFFECTIVE DATE</u> |
|-----------------|-------------------|-------------------------|-----------------------|
| Juanita Boring  | JuvSvcs           | 14 years 6 months       | September 1, 2018     |
| Norma Burkett   | Schools           | 22 years 1 month        | September 1, 2018     |
| Donna Collins   | Schools           | 5 years 6 months        | September 1, 2018     |
| Lynne Crowell   | Schools           | 5 years 9 months        | September 1, 2018     |
| Larry Grant     | Schools           | 6 years 1 month         | September 1, 2018     |
| Nancy Hartsell  | Schools           | 20 years 1 month        | September 1, 2018     |
| Martha Headrick | Schools           | 32 years 0 month        | September 1, 2018     |
| Jane Hunter     | Schools           | 5 years 1 month         | September 1, 2018     |

|                    |         |          |           |                   |
|--------------------|---------|----------|-----------|-------------------|
| Nancy Hurst        | Schools | 14 years | 1 month   | September 1, 2018 |
| Kathy Jones        | Schools | 5 years  | 11 months | September 1, 2018 |
| Jerry Julian       | KGIS    | 13 years | 3 months  | September 1, 2018 |
| Connie Kidwell     | Schools | 29 years | 9 months  | September 1, 2018 |
| Norma Lebow        | CntyClk | 23 years | 11 months | September 1, 2018 |
| Patricia Lukosius  | Schools | 11 years | 2 months  | September 1, 2018 |
| Scott Manning      | Schools | 5 years  | 1 month   | September 1, 2018 |
| Renee McClure      | Schools | 9 years  | 1 month   | September 1, 2018 |
| Sandra McMurray    | Schools | 21 years | 7 months  | September 1, 2018 |
| Karen Moody        | Schools | 29 years | 11 months | September 1, 2018 |
| Melinda Montgomery | Schools | 6 years  | 0 month   | September 1, 2018 |
| Donald Payne       | Schools | 10 years | 10 months | September 1, 2018 |
| Cynthia Price      | Schools | 12 years | 4 months  | September 1, 2018 |
| Nancy Saylor       | Schools | 21 years | 0 month   | September 1, 2018 |
| Paula Smith        | Schools | 20 years | 1 month   | September 1, 2018 |
| Patricia Sullivan  | CntyClk | 10 years | 0 month   | September 1, 2018 |
| Susan Tobey        | Schools | 9 years  | 1 month   | September 1, 2018 |
| Sara Vesser        | Schools | 17 years | 1 month   | September 1, 2018 |
| Bruce Wuethrich    | EPW     | 25 years | 6 months  | September 1, 2018 |
| Kathy Wykoff       | Schools | 18 years | 1 month   | September 1, 2018 |

7. REPORT OF EXECUTIVE DIRECTOR

- FY 18 Audit Status/Internal Audit still in process
- Denver Conference September 11-13
- New Board Member Orientation

8. RENEWAL OF FIDUCIARY INSURANCE POLICY EFFECTIVE SEPTEMBER 1, 2018

9. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return
- Report of Investment Committee meeting August 14, 2018

10. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Chuck Burks
- Kennerly, Montgomery

11. REPORT OF ACTUARY BOB CROSS

12. APPOINTMENT OF NOMINATING COMMITTEE FOR OFFICERS

13. RECOGNITION OF SERVICE:

COMMISSIONER ED BRANTLEY

COMMISSIONER BOB THOMAS

14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

15. ADJOURNMENT



• DISTRIBUTIONS PROCESSED July 2018: 51

• LOAN STATUS AS OF July 31, 2018:

|                        | <u># of Loans</u> | <u>\$ Amount</u> |
|------------------------|-------------------|------------------|
| Loans added June       | 5                 | \$63,500.00      |
| Loans Closed/Defaulted | 3                 |                  |
| Ending June 30, 2018   | 246               | \$2,917,619      |