AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Tuesday, May 29, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF April 23, 2018
4. APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN
   • PAUL S. WALDROOP, employee of Schools, 15 years 9 months of credited service. Letter received from UNUM dated May 17, 2018, recommending approval of disability.
5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<table>
<thead>
<tr>
<th>NAME</th>
<th>DEPARTMENT</th>
<th>CREDITED SERVICE</th>
<th>EFFECTIVE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dora Compton</td>
<td>Finance</td>
<td>17 years 11 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>F. Yvonne Cox</td>
<td>PBA</td>
<td>12 years 0 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Ann Dedrick</td>
<td>Health Dept</td>
<td>5 years 9 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Connie Melhorn</td>
<td>CrmCrt</td>
<td>36 years 11 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Angela Mobley</td>
<td>Schools</td>
<td>6 years 6 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Marcia Moneymaker</td>
<td>ComSvc</td>
<td>25 years 11 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Kevin Tarbell</td>
<td>Schools</td>
<td>5 years 10 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Bertha Tate</td>
<td>Schools</td>
<td>24 years 9 months</td>
<td>June 1, 2018</td>
</tr>
<tr>
<td>Virginia Workman</td>
<td>Sess Crt</td>
<td>36 years 6 months</td>
<td>June 1, 2018</td>
</tr>
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6. FIRST READING FOR AMENDMENT TO THE ASSET ACCUMULATION PLAN
7. FIRST READING FOR AMENDMENT TO THE SHERIFF TOTAL ACCUMULATION PLAN (STAR)
8. FIRST READING FOR AMENDMENT TO THE DISABILITY PLAN
9. PENSION BOARD BUDGET FY19
10. REPORT OF EXECUTIVE DIRECTOR
    • Updating the Summary Plan Descriptions (SPDs) for Plan Amendments
    • Knox County extended the Insurance Holiday Plan for new Disability Participants until June 30, 2022, with minor changes to the benefit.
    • All scans of records from outside vendor have been transferred to Board System
11. REPORT OF THE DISABILITY COMMITTEE
   - Discussion of Frank Brown, Jr. appeal

12. REPORT OF INVESTMENT COMMITTEE
   - Monthly Rates of Return
   - Nationwide information status
   - Status of State Street settlement for errors

13. REPORT OF LEGAL COUNSEL
   - Owings, Wilson & Coleman
   - Chuck Burks
   - Kennerly, Montgomery

14. REPORT OF ACTUARY BOB CROSS

15. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

16. ADJOURNMENT
Spread of Record

For Information Only – No Action Required

• RETIREES DECEASED:
  Sara Arnold died March 27, 2018. Benefits Ceased (DB)
  Carl Mills died May 12, 2018. Retired & Withdrew (DC)
  Mary Riddle died April 19, 2018. Benefits Ceased (DB)
  Carolyn Smith died May 8, 2018. Benefits Ceased (DB)
  Richard Thomas died May 1, 2018. Retired & Withdrew (DC)

• ACTIVE DECEASED:
  Ronald Boroniec died April 23, 2018. Benefits to Beneficiary (DC)

• DEATH BENEFITS PAID:
  Gary L. Arnold, beneficiary of Sara Arnold
  Amanda Atkins, beneficiary of Merle Duff
  Donna Culbert, beneficiary of Theodore Culbert
  Sarah Lee Cunningham, beneficiary of Luther Cunningham
  Fred B. Fetzer, beneficiary of Geneva Cox
  Benjamin J. Havlik, beneficiary of Joseph Havlik
  Benny Langford, beneficiary of Opal Langford

• LUMP SUM DB BENEFIT:
  NONE

• CREDITED SERVICE BENEFITS PAID:
  Rhonda Bender
  Thomas A. Gilman
  Marjorie Pressley
  Lewis Carpenter
  Sue E. McLemore
  Debra Tibbs

• UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:
  Michael K. Dowell
  Anthony J. McGaha
  Jimmy LaFollette
  William K. Moxley

• DISTRIBUTIONS PROCESSED April 2018:
  42

• LOAN STATUS AS OF APRIL 30, 2018:

<table>
<thead>
<tr>
<th></th>
<th># of Loans</th>
<th>$ Amount</th>
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<tbody>
<tr>
<td>Loans added April</td>
<td>3</td>
<td>$41,000.00</td>
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<tr>
<td>Ending April 30, 2018</td>
<td>237</td>
<td>$2,964,778.23</td>
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