



Important Investment Changes to Your Retirement Plans

The Knox County Plans which include the Asset Accumulation Plan, Knox County 457 Plan, Medical Expense Retirement Plan (MERP) and the Sheriff's Total Accumulation Retirement Plan (STAR) offer you the opportunity to create and manage a diversified portfolio for your retirement savings. The Plan's investment committee regularly reviews the investment options offered in the Plans for performance, diversification and suitability. As a result of a recent investment review, changes will be made to the Plan's investment options as detailed in this notice.

What Changes Will Take Place?

Changes to the fund line-up will take place during the week of **February 25, 2019**. These enhancements are designed to offer you the ability to develop a well-diversified investment strategy through investment options provided by a wide range of fund companies and asset categories.

Portfolio Changes:

%	Aggressive Investment Style	%	Aggressive Investment Style	Ticker	Investment Style*
10%	First Eagle Overseas A	10%	Dreyfus International Equity A	DIEAX	Foreign Large Blend

%	Ultra-Aggressive Investment Style	%	Ultra-Aggressive Investment Style	Ticker	Investment Style*
5%	First Eagle Global A	5%	Davis Global A	DGFAX	World Large Stock

New Fund to be Added:

Fund Name	Ticker	Investment Style*
T. Rowe Price Retirement 2060 R	TRRZX	Target Date 2060+

*Morningstar®

Blackout Period:

As a result of these changes, participants with balances in one or more of the Blends with a funds being replaced will temporarily be unable to direct or diversify these investments or obtain a distribution from the Plans. This period during which you will be unable to exercise these rights otherwise available under the Plans is called a "blackout period." Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

The blackout period will only affect those participants with an account balance in one or more of the Blends with the funds being replaced and will begin at 4:00 pm ET on Friday, February 22, 2019. The fund changes will take place during the week of February 25, 2019 and we expect that you will have full access to the new funds on **Friday, March 1, 2019.**

During the blackout period you will be unable to direct or diversify any assets held in the impacted blends within your account. It is very important that you review and consider the appropriateness of your current investments in light of your inability to make changes to the affected funds during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

What You Need To Do:

- If you DO NOT have a balance in, or future contributions directed to, any of the investments being changed you do not need to take any action.
- If you DO have a balance in, or future contributions directed to, any of the investments being changed and you accept the replacement fund changes, you do not need to take any action.
- If you DO have a balance in, or future contributions directed to, the investment blends being changed and you wish to choose alternative investment options for those investments, you may redirect your current account balance or your future contributions online at www.usicg.com prior to **4:00 pm ET on Friday, February 22, 2019**.

Additional Information:

The Knox County Retirement & Pension Board investment committee regularly reviews the funds offered and will continue to monitor all the investment options within the Plan. If you have any questions concerning this notice, or regarding the investment opportunities available through the Plan, please contact:

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City-County Building, Room 371
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Phone: (865) 215-2323

You may also contact USI Consulting Group's toll-free customer service line at (866) 305-8846, plan code 524, available Monday through Friday from 8:00 am to 5:00 pm ET.