

**Notice of 1st Amendment to the July 2018 Restatement of the
Knox County Sheriff's Total Accumulation Retirement Plan**

**A RESOLUTION OF
THE KNOX COUNTY RETIREMENT AND PENSION BOARD**

WHEREAS, Knox County Government has adopted the Knox County Sheriff's Total Accumulation Retirement Plan, as amended and restated in its entirety effective July 1, 2018 ("STAR"); and,

WHEREAS, the Knox County Retirement and Pension Board ("Board") has the right at any time to modify, alter or amend STAR, in whole or in part, by instrument in writing duly executed, in accordance with the provisions of the Knox County Charter and STAR; and

WHEREAS, as required by STAR, the Actuary has advised that this Amendment will have no adverse actuarial impact on the County or STAR, and based on that advice the Board has concluded that this action will not increase the funding or financial obligations of the County within the meaning of Charter Section 7.04E;

WHEREAS, in connection with the settlement agreement between Knox County and the Board and to promote equity and consistency in administration of all Knox County retirement plans, the Board wishes to further amend STAR to limit the amount of any payment for unused accrued bona fide vacation leave that may be included in STAR benefit calculations; and

NOW THEREFORE BE IT RESOLVED that the System shall be and is hereby amended, effective January 1, 2018, as follows:

1. **Article I, Section 1.15(d)** is amended to read as follows:

(d) Post-Severance Compensation shall be treated as Compensation; provided, however, neither Compensation nor Post-Severance Compensation shall include payment for more than 43 days of unused accrued bona fide vacation leave cashout.

ADOPTED by the Knox County Retirement and Pension Board on first reading on the 22 day of October, 2018.

ADOPTED by the Knox County Retirement and Pension Board on second reading on the 19 day of November, 2018.

Following public notice on October 7, 2018, October 14, 2018, and October 21, 2018.

We hereby certify that the above **1st Amendment** was duly adopted pursuant to the provisions of STAR and shall be effective as stated above.



Executive Director, Knox County Retirement and Pension Board

**Notice of 1st Amendment to the July 2018 Restatement of the
Knox County Employee Benefit System**

**A RESOLUTION OF
THE KNOX COUNTY RETIREMENT AND PENSION BOARD**

WHEREAS, Knox County Government has adopted the Knox County Employee Benefit System, as amended and restated in its entirety effective July 1, 2018 (the "System"); and,

WHEREAS, the Knox County Retirement and Pension Board ("Board") has the right at any time to modify, alter or amend the System, in whole or in part, by instrument in writing duly executed, in accordance with the provisions of the Knox County Charter and the System; and

WHEREAS, as required by the System, the Actuary has advised that this Amendment will have no adverse actuarial impact on the County or the System, and based on that advice the Board has concluded that this action will not increase the funding or financial obligations of the County within the meaning of Charter Section 7.04E;

WHEREAS, in connection with the settlement agreement between Knox County and the Board and to promote equity and consistency in administration of all Knox County retirement plans, the Board wishes to further amend the System to limit the amount of any payment for unused accrued bona fide vacation leave that may be included in System benefit calculations; and

NOW THEREFORE BE IT RESOLVED that the System shall be and is hereby amended, effective January 1, 2018, as follows:

1. **Article I, Section I-1.23(d)** is amended to read as follows:

(d) Post-Severance Compensation shall be treated as Compensation; provided, however, neither Compensation nor Post-Severance Compensation shall include payment for more than 43 days of unused accrued bona fide vacation leave cashout.

ADOPTED by the Knox County Retirement and Pension Board on first reading on the 22 day of October, 2018.

ADOPTED by the Knox County Retirement and Pension Board on second reading on the 19 day of November, 2018.

Following public notice on October 7, 2018, October 14, 2018, and October 21, 2018.

We hereby certify that the above **1st Amendment** was duly adopted pursuant to the provisions of the System and shall be effective as stated above.

A handwritten signature in cursive script, reading "Kim Bennett", is written over a horizontal line.

Executive Director, Knox County Retirement and Pension Board

**Notice of 1st Amendment to the 2017 Restatement of the
Knox County Uniformed Officers Pension Plan**

**A RESOLUTION OF
THE KNOX COUNTY RETIREMENT AND PENSION BOARD**

WHEREAS, Knox County Government has adopted the Knox County Uniformed Officers Pension Plan, as amended and restated in its entirety effective November 1, 2017 (“UOPP”); and,

WHEREAS, the Knox County Retirement and Pension Board (“Board”) has the right at any time to modify, alter or amend UOPP, in whole or in part, by instrument in writing duly executed, in accordance with the provisions of the Knox County Charter and UOPP; and

WHEREAS, as required by UOPP, the Actuary has advised that this Amendment will have no adverse actuarial impact on the County, the System or UOPP, and based on that advice the Board has concluded that this action will not increase the funding or financial obligations of the County within the meaning of Charter Section 7.04E;

WHEREAS, in connection with the settlement agreement between Knox County and the Board, the Board wishes to further amend UOPP to limit the amount of any payment for unused accrued bona fide vacation leave that may be included in UOPP benefit calculations; and

NOW THEREFORE BE IT RESOLVED that UOPP shall be and is hereby amended, effective January 1, 2018, as follows:

1. **Article I, Section 1.10** is amended by replacing the reference to “Section 3.04” in the last sentence thereof with “Section 3.04(b).”

2. **Article I, Section 1.19(d)** is amended to read as follows:

(d) Post-Severance Compensation shall be treated as Compensation; provided, however, neither Compensation nor Post-Severance Compensation shall include payment for more than 43 days of unused accrued bona fide vacation leave cashout.

ADOPTED by the Knox County Retirement and Pension Board on first reading on the 22 day of October, 2018.

ADOPTED by the Knox County Retirement and Pension Board on second reading on the 19 day of November, 2018.

Following public notice on October 7, 2018, October 14, 2018, and October 21, 2018.

We hereby certify that the above **1st Amendment** was duly adopted pursuant to the provisions of UOPP and shall be effective as stated above.

A handwritten signature in cursive script, appearing to read "Kim Bennett", written over a horizontal line.

Executive Director, Knox County Retirement and Pension Board