



# KNOX COUNTY REGISTER OF DEEDS

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*Nick McBride, Register*

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended October 2024

Glenn Jacobs  
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 10/31/24.

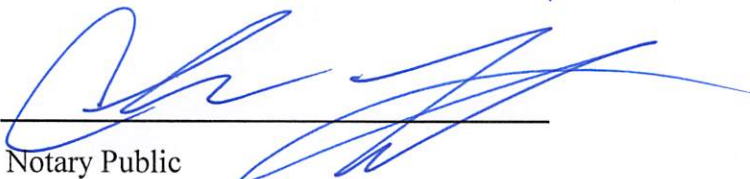


Nick McBride, Register of Deeds

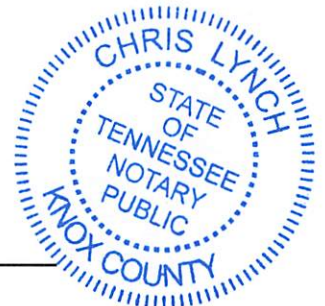
STATE OF TENNESSEE  
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

Sworn and subscribed to before me this 15 day of Nov, 2024.

  
Notary Public

My Commission Expires 04/05/2025



**Balance Sheet  
As of 10/31/2024**

**Knox County Register of Deeds (KCR)**

**Assets**

**Current Assets**

1010	Petty Cash	\$	2,700.00	
1020	Cash - Fee & Commission	\$	548,690.95	
1030	Cash - State Tax	\$	2,215,812.52	
1040	Cash - Escrow	\$	48,006.78	
1050	Accounts Receivable	\$	2,900.30	
	<b>Total Current Assets:</b>			\$ 2,818,110.55
	<b>Total Assets:</b>			<u>\$ 2,818,110.55</u>

**Liabilities**

**Current Liabilities**

2030	A/P - State Tax Due	\$	2,215,812.52	
2040	A/P - Escrow	\$	48,006.78	
	<b>Total Current Liabilities:</b>			\$ 2,263,819.30
	<b>Total Liabilities:</b>			<u>\$ 2,263,819.30</u>

**Equity**

3020	Retained Earnings-Current Year	\$	94,016.25	
3020	RE - Fee & Commission	\$	460,275.00	
	<b>Total Equity:</b>			\$ 554,291.25
	<b>Total Liabilities &amp; Equity:</b>			<u>\$ 2,818,110.55</u>

**Income Statement  
For The 4 Periods Ended 10/31/2024**

**Knox County Register of Deeds (KCR)**

		Period to Date	% of Revenue	Year to Date	% of Revenue
<b>Revenue</b>					
4010	Recording Fees	\$ 185,186.00	66.19%	\$ 729,713.00	64.72%
4020	Retrieval Fees	\$ 199.25	0.07%	\$ 5,302.05	0.47%
4025	Subscription/ Internet Fees	\$ 10,648.38	3.81%	\$ 55,305.34	4.91%
4030	Data Processing Fees	\$ 11,878.00	4.25%	\$ 47,902.00	4.25%
4040	E-file DPF	\$ 5,864.00	2.10%	\$ 22,346.00	1.98%
4050	State Tax Commission	\$ 54,487.19	19.48%	\$ 217,601.02	19.30%
4060	Interest Earned	\$ 11,505.52	4.11%	\$ 49,253.41	4.37%
<b>Total Revenue:</b>		<b>\$ 279,768.34</b>	<b>100.00%</b>	<b>\$ 1,127,422.82</b>	<b>100.00%</b>
<b>Gross Profit:</b>		<b>\$ 279,768.34</b>	<b>100.00%</b>	<b>\$ 1,127,422.82</b>	<b>100.00%</b>
<b>Expenses</b>					
5010	Salaries - Staff	\$ 105,837.52	37.83%	\$ 469,136.94	41.61%
5020	Salary - County Official	\$ 12,684.90	4.53%	\$ 56,780.02	5.04%
5030	FICA	\$ 8,599.13	3.07%	\$ 38,253.25	3.39%
5040	Employer Benefits	\$ 29,594.02	10.58%	\$ 128,613.82	11.41%
5060	Travel	\$ 646.14	0.23%	\$ 2,907.63	0.26%
5070	Disbursement - DPF	\$ 11,878.00	4.25%	\$ 47,902.00	4.25%
5080	Disbursement - E-DPF	\$ 5,864.00	2.10%	\$ 22,346.00	1.98%
5085	Disbursement - Subscription/ Internet	\$ 10,648.38	3.81%	\$ 55,305.34	4.91%
5090	Disbursement - Excess Fees	\$ 0.00	0.00%	\$ 212,161.57	18.82%
<b>Total Expenses:</b>		<b>\$ 185,752.09</b>	<b>66.39%</b>	<b>\$ 1,033,406.57</b>	<b>91.66%</b>
<b>Net Income From Operations:</b>		<b>\$ 94,016.25</b>	<b>33.61%</b>	<b>\$ 94,016.25</b>	<b>8.34%</b>
<b>Earnings Before Income Tax:</b>		<b>\$ 94,016.25</b>	<b>33.61%</b>	<b>\$ 94,016.25</b>	<b>8.34%</b>
<b>Net Income (Loss):</b>		<b>\$ 94,016.25</b>	<b>33.61%</b>	<b>\$ 94,016.25</b>	<b>8.34%</b>



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds

Statistical Data on Salaries

October 2024

	Authorized By Court	Actual
Number of Regular Employees	25	21
Total Salaries, Regular Employees	\$ 122,307.74	\$ 101,504.83
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 4,332.69



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
Fee & Commission Account  
Month of October 2024

Per Bank Statements	564,067.45
Add Deposits in Transit:	12,939.21
	55.90
	39.77
	32.00
	<u>17.00</u>

Total Deposits 13,083.88

Deduct Outstanding Checks:

Ck#	Amount
28534	28,390.38
IRS	48.00
Escrow	<u>22.00</u>

Ck#	Amount
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Total Checks 28,460.38

Per Register's Books: 548,690.95



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
State Tax Account  
Month of October 2024

Per Bank Statements	\$ 2,086,707.45
Add Deposits in Transit:	<u>129,105.07</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 129,105.07</u>
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Ck#	Amount	Ck#	Amount
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\$ -

Per Register's Books: \$ 2,215,812.52

Register of Deeds  
Bank Reconciliation  
FirstBank  
Escrow Account  
September 2024

Per Bank Statements \$ 48,899.14

Add Deposits in Transit:

87.10  
22.00  
-17.00

Total Deposits: 92.10

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
8069	8.00	8309	7.00	8357	24.00		
8097	34.00	8312	476.97	8358	6.94		
8111	50.00	8319	12.00				
8123	10.00	8320	12.00				
8127	5.00	8322	7.00				
8129	10.00	8331	6.00				
8130	15.00	8335	7.30				
8131	10.00	8336	11.00				
8135	5.00	8338	11.11				
8136	5.00	8339	20.52				
8141	5.00	8343	5.00				
8142	5.00	8344	5.00				
8149	15.00	8349	5.00				
8151	5.00	8351	5.00				
8166	5.00	8352	5.00				
8225	103.62	8353	5.00				
8270	12.00	8354	18.00				
8276	5.00	8355	5.00				
8280	5.00	8356	17.00				

Reconciled Amount 984.46

\$ 48,006.78