



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended September 2023

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 9/30/23.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

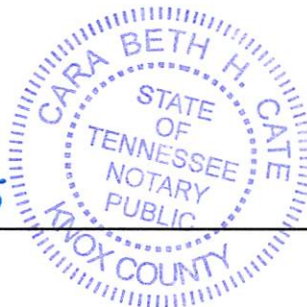
Sworn and subscribed to before me this 10th day of October, 2023.



Notary Public

My Commission Expires

9/7/25



Register of Deeds, Nick McBride

Balance Sheet
As of 9/30/2023

Knox County Register of Deeds (KCR)

| Assets | | | |
|----------------------------|--|-----------------|-------------------------------|
| Current Assets | | | |
| 1010 | Petty Cash | \$ 2,700.00 | |
| 1020 | Cash - Fee & Commission | \$ 447,945.70 | |
| 1030 | Cash - State Tax | \$ 1,938,867.66 | |
| 1040 | Cash - Escrow | \$ 46,188.98 | |
| 1050 | Accounts Receivable | \$ 9,629.30 | |
| | Total Current Assets: | | <u>\$ 2,445,331.64</u> |
| | Total Assets: | | <u><u>\$ 2,445,331.64</u></u> |
| Liabilities | | | |
| Current Liabilities | | | |
| 2030 | A/P - State Tax Due | \$ 1,938,867.66 | |
| 2040 | A/P - Escrow | \$ 46,188.98 | |
| | Total Current Liabilities: | | <u>\$ 1,985,056.64</u> |
| | Total Liabilities: | | <u>\$ 1,985,056.64</u> |
| Equity | | | |
| 3020 | Retained Earnings-Current Year | \$ 0.00 | |
| 3020 | RE - Fee & Commission | \$ 460,275.00 | |
| | Total Equity: | | <u>\$ 460,275.00</u> |
| | Total Liabilities & Equity: | | <u><u>\$ 2,445,331.64</u></u> |

**Income Statement
For The 3 Periods Ended 9/30/2023**

Knox County Register of Deeds (KCR)

| | | Period to Date | % of Revenue | Year to Date | % of Revenue |
|------------------------------------|----------------------------|----------------------|----------------|----------------------|----------------|
| Revenue | | | | | |
| 4010 | Recording Fees | \$ 159,743.50 | 64.41% | \$ 508,433.00 | 64.36% |
| 4020 | Retrieval Fees | \$ 13,503.05 | 5.44% | \$ 42,722.91 | 5.41% |
| 4030 | Data Processing Fees | \$ 10,732.00 | 4.33% | \$ 34,354.00 | 4.35% |
| 4040 | E-file DPF | \$ 4,932.00 | 1.99% | \$ 15,332.00 | 1.94% |
| 4050 | State Tax Commission | \$ 47,677.07 | 19.22% | \$ 152,309.29 | 19.28% |
| 4060 | Interest Earned | \$ 11,411.07 | 4.60% | \$ 36,858.39 | 4.67% |
| Total Revenue: | | \$ 247,998.69 | 100.00% | \$ 790,009.59 | 100.00% |
| Gross Profit: | | \$ 247,998.69 | 100.00% | \$ 790,009.59 | 100.00% |
| Expenses | | | | | |
| 5010 | Salaries - Staff | \$ 153,781.59 | 62.01% | \$ 364,909.53 | 46.19% |
| 5020 | Salary - County Official | \$ 18,121.26 | 7.31% | \$ 41,995.30 | 5.32% |
| 5030 | FICA | \$ 12,468.23 | 5.03% | \$ 29,484.57 | 3.73% |
| 5040 | Employer Benefits | \$ 43,813.73 | 17.67% | \$ 102,621.49 | 12.99% |
| 5060 | Travel | \$ 969.21 | 0.39% | \$ 2,261.49 | 0.29% |
| 5070 | Disbursement - DPF | \$ 10,732.00 | 4.33% | \$ 34,354.00 | 4.35% |
| 5080 | Disbursement - E-DPF | \$ 4,932.00 | 1.99% | \$ 15,332.00 | 1.94% |
| 5090 | Disbursement - Excess Fees | *** \$ 199,051.21 | 80.26% | \$ 199,051.21 | 25.20% |
| Total Expenses: | | \$ 443,869.23 | 178.98% | \$ 790,009.59 | 100.00% |
| Net Income From Operations: | | \$-195,870.54 | -78.98% | \$ 0.00 | 0.00% |
| Earnings Before Income Tax: | | \$-195,870.54 | -78.98% | \$ 0.00 | 0.00% |
| Net Income (Loss): | | \$-195,870.54 | -78.98% | \$ 0.00 | 0.00% |

*** Excess Fees remitted to County were for 1st quarter of FY24.
Actual Net Income for the month of September 2023 is \$3,180.67.



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds

Statistical Data on Salaries

September 2023

| | Authorized By Court | Actual |
|-----------------------------------|------------------------|-----------------|
| Number of Regular Employees | 25 | 21 |
| Total Salaries, Regular Employees | \$ 116,208.92 | \$ 148,181.32 * |
| Number of Extra Employees | As Needed | 2 |
| Total Salaries, Extra Employees | \$ 20,000.00 | \$ 5,600.27 * |

*Denotes 3 Pay Periods



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of September 2023

| | |
|--------------------------|---------------|
| Per Bank Statements | 723,509.11 |
| Add Deposits in Transit: | 14,430.72 |
| | 102.00 |
| | 385.80 |
| | <u>555.87</u> |

Total Deposits 15,474.39

Deduct Outstanding Checks:

| Ck# | Amount | Ck# | Amount |
|-------|------------|----------|--------------|
| 28457 | 2,459.77 | 9/19 IRS | 12.00 |
| 28458 | 73,800.82 | 9/25 CC | <u>50.00</u> |
| 28459 | 15,664.00 | | |
| 28460 | 199,051.21 | | |

Total Checks 291,037.80

Per Register's Books: 447,945.70



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of September 2023

| | |
|--------------------------|-------------------|
| Per Bank Statements | \$ 1,769,521.84 |
| Add Deposits in Transit: | <u>169,345.82</u> |

| | | |
|----------------------------|----------------|----------------------|
| Deduct Outstanding Checks: | Total Deposits | <u>\$ 169,345.82</u> |
|----------------------------|----------------|----------------------|

| Ck# | Amount | Ck# | Amount |
|-----|--------|-----|--------|
|-----|--------|-----|--------|

\$ -

Per Register's Books: \$ 1,938,867.66

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
September 2023

Per Bank Statements \$ 46,359.44

Add Deposits in Transit:

-60.90
616.00
50.00

Total Deposits: 605.10

Deduct Outstanding Checks:

| Ck# | Amount | Ck# | Amount | Ck # | Amount | Ck # | Amount |
|------|--------|------|--------|------|--------|------|--------|
| 7730 | 10.00 | 8045 | 7.30 | | | | |
| 7750 | 12.00 | 8069 | 8.00 | | | | |
| 7793 | 30.00 | 8084 | 15.00 | | | | |
| 7905 | 20.00 | 8088 | 10.00 | | | | |
| 7909 | 185.00 | 8093 | 10.00 | | | | |
| 7915 | 20.00 | 8097 | 34.00 | | | | |
| 7916 | 20.52 | 8098 | 7.00 | | | | |
| 7927 | 8.63 | 8100 | 27.00 | | | | |
| 7968 | 12.00 | 8101 | 12.00 | | | | |
| 7976 | 11.11 | 8102 | 10.00 | | | | |
| 7988 | 64.00 | 8103 | 6.00 | | | | |
| 7997 | 11.00 | | | | | | |
| 8000 | 20.00 | | | | | | |
| 8006 | 145.00 | | | | | | |
| 8020 | 10.00 | | | | | | |
| 8022 | 15.00 | | | | | | |
| 8030 | 10.00 | | | | | | |
| 8034 | 15.00 | | | | | | |
| 8038 | 10.00 | | | | | | |

Reconciled Amount 775.56

\$ 46,188.98