



# KNOX COUNTY REGISTER OF DEEDS

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*Nick McBride, Register*

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended May 2023

Glenn Jacobs  
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 5/31/23.



Nick McBride, Register of Deeds

STATE OF TENNESSEE  
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

Sworn and subscribed to before me this 16th day of June, 2023.



Notary Public

My Commission Expires

9/7/25



Register of Deeds, Nick McBride

**Balance Sheet  
As of 5/31/2023**

**Knox County Register of Deeds (KCR)**

<b>Assets</b>			
<b>Current Assets</b>			
1010	Petty Cash	\$	2,700.00
1020	Cash - Fee & Commission	\$	608,418.65
1030	Cash - State Tax	\$	2,735,140.92
1040	Cash - Escrow	\$	44,887.78
1050	Accounts Receivable	\$	3,758.30
	<b>Total Current Assets:</b>		<u>\$ 3,394,905.65</u>
	<b>Total Assets:</b>		<u><u>\$ 3,394,905.65</u></u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
2030	A/P - State Tax Due	\$	2,735,140.92
2040	A/P - Escrow	\$	44,887.78
	<b>Total Current Liabilities:</b>		<u>\$ 2,780,028.70</u>
	<b>Total Liabilities:</b>		<u>\$ 2,780,028.70</u>
<b>Equity</b>			
3020	Retained Earnings-Current Year	\$	189,420.91
3020	RE - Fee & Commission	\$	425,456.04
	<b>Total Equity:</b>		<u>\$ 614,876.95</u>
	<b>Total Liabilities &amp; Equity:</b>		<u><u>\$ 3,394,905.65</u></u>

**Income Statement  
For The 11 Periods Ended 5/31/2023**

**Knox County Register of Deeds (KCR)**

		Period to Date	% of Revenue	Year to Date	% of Revenue
<b>Revenue</b>					
4010	Recording Fees	\$ 179,202.00	62.01%	\$ 1,817,177.50	63.81%
4020	Retrieval Fees	\$ 13,755.38	4.76%	\$ 173,861.65	6.10%
4030	Data Processing Fees	\$ 12,112.00	4.19%	\$ 127,984.00	4.49%
4040	E-file DPF	\$ 4,868.00	1.68%	\$ 49,670.00	1.74%
4050	State Tax Commission	\$ 67,257.56	23.27%	\$ 596,336.85	20.94%
4060	Interest Earned	\$ 11,795.02	4.08%	\$ 82,949.04	2.91%
4070	Miscellaneous Revenue	\$ 0.00	0.00%	\$ 12.00	0.00%
<b>Total Revenue:</b>		\$ 288,989.96	100.00%	\$ 2,847,991.04	100.00%
<b>Gross Profit:</b>		\$ 288,989.96	100.00%	\$ 2,847,991.04	100.00%
<b>Expenses</b>					
5010	Salaries - Staff	\$ 97,703.65	33.81%	\$ 1,179,999.08	41.43%
5020	Salary - County Official	\$ 11,505.56	3.98%	\$ 138,492.78	4.86%
5030	FICA	\$ 7,873.87	2.72%	\$ 95,079.36	3.34%
5040	Employer Benefits	\$ 28,726.10	9.94%	\$ 340,139.27	11.94%
5060	Travel	\$ 646.14	0.22%	\$ 7,753.68	0.27%
5070	Disbursement - DPF	\$ 12,112.00	4.19%	\$ 127,984.00	4.49%
5080	Disbursement - E-DPF	\$ 4,868.00	1.68%	\$ 49,670.00	1.74%
5090	Disbursement - Excess Fees	\$ 0.00	0.00%	\$ 719,451.96	25.26%
<b>Total Expenses:</b>		\$ 163,435.32	56.55%	\$ 2,658,570.13	93.35%
<b>Net Income From Operations:</b>		\$ 125,554.64	43.45%	\$ 189,420.91	6.65%
<b>Earnings Before Income Tax:</b>		\$ 125,554.64	43.45%	\$ 189,420.91	6.65%
<b>Net Income (Loss):</b>		\$ 125,554.64	43.45%	\$ 189,420.91	6.65%



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds

Statistical Data on Salaries

May 2023

	Authorized By Court	Actual
Number of Regular Employees	29	21
Total Salaries, Regular Employees	\$ 110,675.16	\$ 93,604.03
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 4,099.62



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
Fee & Commission Account  
Month of May 2023

Per Bank Statements	610,994.66
Add Deposits in Transit:	11,276.35
	1,458.80
	317.49
	<u>1,363.35</u>

Total Deposits 14,415.99

Deduct Outstanding Checks:

Ck#	Amount
28436	16,980.00
IRS - ACH	<u>12.00</u>

Ck#	Amount
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Total Checks 16,992.00

Per Register's Books: 608,418.65



# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
State Tax Account  
Month of May 2023

Per Bank Statements	\$ 2,651,431.20
Add Deposits in Transit:	<u>83,709.72</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 83,709.72</u>
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Ck#	Amount	Ck#	Amount
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\$ -

Per Register's Books: \$ 2,735,140.92

Register of Deeds  
 Bank Reconciliation  
 FirstBank  
 Escrow Account  
 May 2023

Per Bank Statements \$ 45,992.43

Add Deposits in Transit:

-134.73

Total Deposits: -134.73

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7693	51.00	7915	20.00	8045	7.30		
7694	10.00	7916	20.52	8047	12.00		
7730	10.00	7927	8.63	8048	10.10		
7737	17.00	7968	12.00				
7738	12.00	7976	11.11				
7748	12.00	7988	64.00				
7750	12.00	7997	11.00				
7753	34.00	8000	20.00				
7764	27.00	8006	145.00				
7792	8.00	8011	24.00				
7793	30.00	8020	10.00				
7794	7.00	8022	15.00				
7834	15.00	8030	10.00				
7841	15.00	8034	15.00				
7874	10.00	8035	17.26				
7879	10.00	8038	10.00				
7893	10.00	8039	10.00				
7905	20.00	8042	12.00				
7909	185.00	8043	10.00				

Reconciled Amount 969.92

\$ 44,887.78