



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended June 2023

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 6/30/23.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

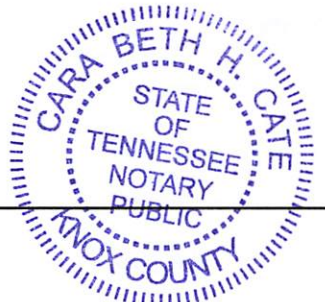
Sworn and subscribed to before me this 27th day of July, 2023.



Notary Public

My Commission Expires

9/7/25



Register of Deeds, Nick McBride

Balance Sheet
As of 6/30/2023

Knox County Register of Deeds (KCR)

Assets			
Current Assets			
1010	Petty Cash	\$ 2,700.00	
1020	Cash - Fee & Commission	\$ 454,536.70	
1030	Cash - State Tax	\$ 3,030,209.65	
1040	Cash - Escrow	\$ 43,347.84	
1050	Accounts Receivable	\$ 3,038.30	
	Total Current Assets:		<u>\$ 3,533,832.49</u>
	Total Assets:		<u><u>\$ 3,533,832.49</u></u>
Liabilities			
Current Liabilities			
2030	A/P - State Tax Due	\$ 3,030,209.65	
2040	A/P - Escrow	\$ 43,347.84	
	Total Current Liabilities:		<u>\$ 3,073,557.49</u>
	Total Liabilities:		<u>\$ 3,073,557.49</u>
Equity			
3020	Retained Earnings-Current Year	\$ 34,818.96	
3020	RE - Fee & Commission	\$ 425,456.04	
	Total Equity:		<u>\$ 460,275.00</u>
	Total Liabilities & Equity:		<u><u>\$ 3,533,832.49</u></u>

**Income Statement
For The 12 Periods Ended 6/30/2023**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 183,138.50	59.96%	\$ 2,000,316.00	63.43%
4020	Retrieval Fees	\$ 16,670.87	5.46%	\$ 190,532.52	6.04%
4030	Data Processing Fees	\$ 12,050.00	3.95%	\$ 140,034.00	4.44%
4040	E-file DPF	\$ 5,404.00	1.77%	\$ 55,074.00	1.75%
4050	State Tax Commission	\$ 74,513.35	24.40%	\$ 670,850.20	21.27%
4060	Interest Earned	\$ 13,636.32	4.46%	\$ 96,585.36	3.06%
4070	Miscellaneous Revenue	\$ 0.00	0.00%	\$ 12.00	0.00%
Total Revenue:		\$ 305,413.04	100.00%	\$ 3,153,404.08	100.00%
Gross Profit:		\$ 305,413.04	100.00%	\$ 3,153,404.08	100.00%
Expenses					
5010	Salaries - Staff	\$ 95,084.56	31.13%	\$ 1,275,083.64	40.44%
5020	Salary - County Official	\$ 11,505.56	3.77%	\$ 149,998.34	4.76%
5030	FICA	\$ 7,673.50	2.51%	\$ 102,752.86	3.26%
5040	Employer Benefits	\$ 28,552.18	9.35%	\$ 368,691.45	11.69%
5060	Travel	\$ 646.14	0.21%	\$ 8,399.82	0.27%
5070	Disbursement - DPF	\$ 12,050.00	3.95%	\$ 140,034.00	4.44%
5080	Disbursement - E-DPF	\$ 5,404.00	1.77%	\$ 55,074.00	1.75%
5090	Disbursement - Excess Fees	*** \$ 299,099.05	97.93%	\$ 1,018,551.01	32.30%
Total Expenses:		\$ 460,014.99	150.62%	\$ 3,118,585.12	98.90%
Net Income From Operations:		-\$154,601.95	-50.62%	\$ 34,818.96	1.10%
Earnings Before Income Tax:		-\$154,601.95	-50.62%	\$ 34,818.96	1.10%
Net Income (Loss):		-\$154,601.95	-50.62%	\$ 34,818.96	1.10%

*** Excess Fees remitted to County were for the 4th quarter of FY23.
Actual Net Income for the month of June 2023 is \$144,497.10.



KNOX COUNTY REGISTER OF DEEDS

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Register of Deeds

Statistical Data on Salaries

June 2023

	Authorized By Court	Actual
Number of Regular Employees	29	21
Total Salaries, Regular Employees	\$ 110,675.16	\$ 92,280.43
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 2,804.13



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of June 2023

Per Bank Statements	740,817.74
Add Deposits in Transit:	27,271.79
	111.00
	39.56
	1,363.35
	1,469.81
	12.00
	1.00
	<u>3.50</u>

Total Deposits 30,272.01

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount
28441	17,454.00		
28444	<u>299,099.05</u>		
Total Checks	<u><u>316,553.05</u></u>		

Per Register's Books: 454,536.70



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of June 2023

Per Bank Statements	\$ 2,487,730.55
Add Deposits in Transit:	<u>542,479.10</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 542,479.10</u>
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Ck#	Amount	Ck#	Amount
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\$ -

Per Register's Books: \$ 3,030,209.65

Register of Deeds
 Bank Reconciliation
 FirstBank
 Escrow Account
 June 2023

Per Bank Statements \$ 44,785.49

Add Deposits in Transit:

-592.09
 108.00
 8.00

Total Deposits: -476.09

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7693	51.00	7915	20.00	8057	6.00		
7694	10.00	7916	20.52	8058	27.00		
7730	10.00	7927	8.63				
7737	17.00	7968	12.00				
7738	12.00	7976	11.11				
7748	12.00	7988	64.00				
7750	12.00	7997	11.00				
7753	34.00	8000	20.00				
7764	27.00	8006	145.00				
7792	8.00	8011	24.00				
7793	30.00	8020	10.00				
7794	7.00	8022	15.00				
7834	15.00	8030	10.00				
7841	15.00	8034	15.00				
7874	10.00	8038	10.00				
7879	10.00	8045	7.30				
7893	10.00	8054	12.00				
7905	20.00	8055	10.00				
7909	185.00	8056	8.00				

Reconciled Amount 961.56

\$ 43,347.84