



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended December 2023

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 12/31/23.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

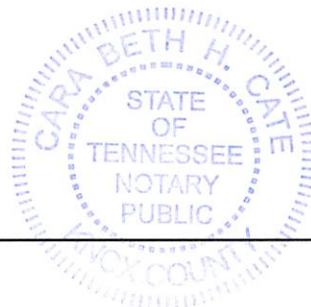
Sworn and subscribed to before me this 10th day of January, 2024.



Notary Public

My Commission Expires

9/7/25



Register of Deeds, Nick McBride

Balance Sheet
As of 12/31/2023

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$ 2,700.00	
1020	Cash - Fee & Commission	\$ 455,924.70	
1030	Cash - State Tax	\$ 1,882,540.40	
1040	Cash - Escrow	\$ 46,973.61	
1050	Accounts Receivable	\$ 1,650.30	
	Total Current Assets:		<u>\$ 2,389,789.01</u>
	Total Assets:		<u><u>\$ 2,389,789.01</u></u>

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$ 1,882,540.40	
2040	A/P - Escrow	\$ 46,973.61	
	Total Current Liabilities:		<u>\$ 1,929,514.01</u>
	Total Liabilities:		<u>\$ 1,929,514.01</u>

Equity

3020	Retained Earnings-Current Year	\$ 0.00	
3020	RE - Fee & Commission	\$ 460,275.00	
	Total Equity:		<u>\$ 460,275.00</u>
	Total Liabilities & Equity:		<u><u>\$ 2,389,789.01</u></u>

**Income Statement
For The 6 Periods Ended 12/31/2023**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 144,610.00	64.17%	\$ 961,578.00	63.66%
4020	Retrieval Fees	\$ 9,479.13	4.21%	\$ 78,347.07	5.19%
4030	Data Processing Fees	\$ 9,280.00	4.12%	\$ 64,492.00	4.27%
4040	E-file DPF	\$ 4,176.00	1.85%	\$ 28,974.00	1.92%
4050	State Tax Commission	\$ 46,291.98	20.54%	\$ 304,847.17	20.18%
4060	Interest Earned	\$ 11,527.70	5.12%	\$ 72,302.69	4.79%
4070	Miscellaneous Revenue	\$ 0.00	0.00%	\$ 0.09	0.00%
Total Revenue:		\$ 225,364.81	100.00%	\$ 1,510,541.02	100.00%
Gross Profit:		\$ 225,364.81	100.00%	\$ 1,510,541.02	100.00%
Expenses					
5010	Salaries - Staff	\$ 98,406.08	43.67%	\$ 695,371.27	46.03%
5020	Salary - County Official	\$ 12,080.84	5.36%	\$ 78,937.82	5.23%
5030	FICA	\$ 8,004.47	3.55%	\$ 56,181.95	3.72%
5040	Employer Benefits	\$ 29,227.00	12.97%	\$ 191,928.06	12.71%
5060	Travel	\$ 646.14	0.29%	\$ 4,199.91	0.28%
5070	Disbursement - DPF	\$ 9,280.00	4.12%	\$ 64,492.00	4.27%
5080	Disbursement - E-DPF	\$ 4,176.00	1.85%	\$ 28,974.00	1.92%
5090	Disbursement - Excess Fees	*** \$ 191,404.80	84.93%	\$ 390,456.01	25.85%
Total Expenses:		\$ 353,225.33	156.73%	\$ 1,510,541.02	100.00%
Net Income From Operations:		\$-127,860.52	-56.73%	\$ 0.00	0.00%
Earnings Before Income Tax:		\$-127,860.52	-56.73%	\$ 0.00	0.00%
Net Income (Loss):		\$-127,860.52	-56.73%	\$ 0.00	0.00%

*** Excess Fees remitted to County were for the 2nd quarter of FY24.
Actual Net Income for the month of December 2023 is \$63,544.28.



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds

Statistical Data on Salaries

December 2023

	Authorized By Court	Actual
Number of Regular Employees	25	20
Total Salaries, Regular Employees	\$ 116,208.92	\$ 94,340.70
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 4,065.38



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of December 2023

Per Bank Statements	648,793.23
Add Deposits in Transit:	11,296.39
	311.73
	65.00
	<u>319.15</u>

Total Deposits 11,992.27

Deduct Outstanding Checks:

Ck#	Amount
28475	13,456.00
28476	<u>191,404.80</u>

Ck#	Amount
-----	--------

Total Checks	<u><u>204,860.80</u></u>
--------------	--------------------------

Per Register's Books: 455,924.70



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of December 2023

Per Bank Statements	\$ 1,756,271.92
Add Deposits in Transit:	<u>126,268.48</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 126,268.48</u>
----------------------------	----------------	----------------------

Ck#	Amount	Ck#	Amount
-----	--------	-----	--------

\$ -

Per Register's Books: \$ 1,882,540.40

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
December 2023

Per Bank Statements \$ 47,772.17

Add Deposits in Transit:

31.00
7.00

Total Deposits: 38.00

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7905	20.00	8129	10.00	8154	5.00		
7909	185.00	8130	15.00	8156	5.00		
7915	20.00	8131	10.00	8157	10.00		
7916	20.52	8132	10.00	8158	5.00		
7927	8.63	8133	10.00	8159	5.00		
7968	12.00	8134	10.00				
7976	11.11	8135	5.00				
7988	64.00	8136	5.00				
7997	11.00	8137	10.00				
8000	20.00	8138	5.00				
8006	145.00	8139	5.00				
8045	7.30	8140	10.00				
8069	8.00	8141	5.00				
8097	34.00	8142	5.00				
8111	50.00	8147	5.00				
8123	10.00	8148	5.00				
8124	10.00	8149	15.00				
8127	5.00	8151	5.00				
8128	10.00	8152	10.00				

Reconciled Amount 836.56

\$ 46,973.61