



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended April 2023

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 4/30/23.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

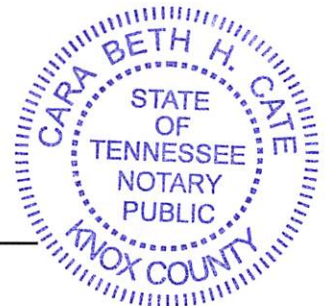
Sworn and subscribed to before me this 11th day of May, 2023.



Notary Public

My Commission Expires

9/7/20



Register of Deeds, Nick McBride

**Balance Sheet
As of 4/30/2023**

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$	2,700.00	
1020	Cash - Fee & Commission	\$	482,408.01	
1030	Cash - State Tax	\$	1,726,918.00	
1040	Cash - Escrow	\$	44,142.60	
1050	Accounts Receivable	\$	4,214.30	
	Total Current Assets:			\$ 2,260,382.91
	Total Assets:			\$ 2,260,382.91

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$	1,726,918.00	
2040	A/P - Escrow	\$	44,142.60	
	Total Current Liabilities:			\$ 1,771,060.60
	Total Liabilities:			\$ 1,771,060.60

Equity

3020	Retained Earnings-Current Year	\$	63,866.27	
3020	RE - Fee & Commission	\$	425,456.04	
	Total Equity:			\$ 489,322.31
	Total Liabilities & Equity:			\$ 2,260,382.91

**Income Statement
For The 10 Periods Ended 4/30/2023**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 143,316.00	63.72%	\$ 1,637,975.50	64.01%
4020	Retrieval Fees	\$ 14,543.30	6.47%	\$ 160,106.27	6.26%
4030	Data Processing Fees	\$ 10,010.00	4.45%	\$ 115,872.00	4.53%
4040	E-file DPF	\$ 4,292.00	1.91%	\$ 44,802.00	1.75%
4050	State Tax Commission	\$ 42,465.20	18.88%	\$ 529,079.29	20.68%
4060	Interest Earned	\$ 10,264.15	4.56%	\$ 71,154.02	2.78%
4070	Miscellaneous Revenue	\$ 12.00	0.01%	\$ 12.00	0.00%
Total Revenue:		\$ 224,902.65	100.00%	\$ 2,559,001.08	100.00%
Gross Profit:		\$ 224,902.65	100.00%	\$ 2,559,001.08	100.00%
Expenses					
5010	Salaries - Staff	\$ 97,887.16	43.52%	\$ 1,082,295.43	42.29%
5020	Salary - County Official	\$ 11,505.56	5.12%	\$ 126,987.22	4.96%
5030	FICA	\$ 7,880.26	3.50%	\$ 87,205.49	3.41%
5040	Employer Benefits	\$ 28,815.26	12.81%	\$ 311,413.17	12.17%
5060	Travel	\$ 646.14	0.29%	\$ 7,107.54	0.28%
5070	Disbursement - DPF	\$ 10,010.00	4.45%	\$ 115,872.00	4.53%
5080	Disbursement - E-DPF	\$ 4,292.00	1.91%	\$ 44,802.00	1.75%
5090	Disbursement - Excess Fees	\$ 0.00	0.00%	\$ 719,451.96	28.11%
Total Expenses:		\$ 161,036.38	71.60%	\$ 2,495,134.81	97.50%
Net Income From Operations:		\$ 63,866.27	28.40%	\$ 63,866.27	2.50%
Earnings Before Income Tax:		\$ 63,866.27	28.40%	\$ 63,866.27	2.50%
Net Income (Loss):		\$ 63,866.27	28.40%	\$ 63,866.27	2.50%



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds

Statistical Data on Salaries

April 2023

	Authorized By Court	Actual
Number of Regular Employees	29	21
Total Salaries, Regular Employees	\$ 110,675.16	\$ 92,431.57
Number of Extra Employees	As Needed	3
Total Salaries, Extra Employees	\$ 20,000.00	\$ 5,455.59



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of April 2023

Per Bank Statements	556,258.74
Add Deposits in Transit:	11,785.77
	87.30
	277.93
	<u>1,363.35</u>

Total Deposits 13,514.35

Deduct Outstanding Checks:

Ck#	Amount
28429	2,360.70
28430	70,702.38
28431	<u>14,302.00</u>

Ck#	Amount
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Total Checks 87,365.08

Per Register's Books: 482,408.01



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of April 2023

Per Bank Statements \$ 1,620,923.39

Add Deposits in Transit: 105,994.61

Total Deposits \$ 105,994.61

Deduct Outstanding Checks:

Ck# Amount

Ck# Amount

\$ -

Per Register's Books: \$ 1,726,918.00

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
April 2023

Per Bank Statements \$ 45,425.89

Add Deposits in Transit:

-140.35
155.00

Total Deposits: 14.65

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7693	51.00	7915	20.00	8024	58.55		
7694	10.00	7916	20.52	8029	107.00		
7730	10.00	7927	8.63	8030	10.00		
7737	17.00	7968	12.00	8031	10.00		
7738	12.00	7976	11.11	8032	8.00		
7748	12.00	7988	64.00	8033	12.00		
7750	12.00	7997	11.00	8034	15.00		
7753	34.00	8000	20.00	8035	17.26		
7764	27.00	8001	10.00	8036	12.00		
7792	8.00	8006	145.00				
7793	30.00	8011	24.00				
7794	7.00	8012	11.00				
7834	15.00	8014	56.87				
7841	15.00	8016	20.00				
7874	10.00	8017	25.00				
7879	10.00	8020	10.00				
7893	10.00	8021	35.00				
7905	20.00	8022	15.00				
7909	185.00	8023	34.00				

1297.94

Reconciled Amount \$ 44,142.60