



# KNOX COUNTY REGISTER OF DEEDS

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*Nick McBride, Register*

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended September 2022

Glenn Jacobs  
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 9/30/22.



Nick McBride, Register of Deeds

STATE OF TENNESSEE  
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

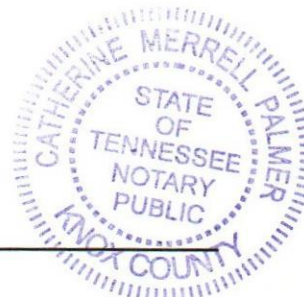
Sworn and subscribed to before me this 6<sup>th</sup> day of October, 2022.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds, Nick McBride

Balance Sheet  
As of 9/30/2022

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$ 2,700.00	
1020	Cash - Fee & Commission	\$ 419,600.23	
1030	Cash - State Tax	\$ 2,551,674.32	
1040	Cash - Escrow	\$ 46,996.20	
1050	Accounts Receivable	\$ 3,155.81	
Total Current Assets:			\$ 3,024,126.56
Total Assets:			\$ 3,024,126.56

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$ 2,551,674.32	
2040	A/P - Escrow	\$ 46,996.20	
Total Current Liabilities:			\$ 2,598,670.52
Total Liabilities:			\$ 2,598,670.52

Equity

3020	Retained Earnings-Current Year	\$ 0.00	
3020	RE - Fee & Commission	\$ 425,456.04	
Total Equity:			\$ 425,456.04
Total Liabilities & Equity:			\$ 3,024,126.56

**Income Statement**  
**For The 3 Periods Ended 9/30/2022**

**Knox County Register of Deeds (KCR)**

		Period to Date	% of Revenue	Year to Date	% of Revenue
<b>Revenue</b>					
4010	Recording Fees	\$ 182,917.00	64.25%	\$ 591,644.00	65.15%
4020	Retrieval Fees	\$ 14,204.76	4.99%	\$ 47,109.51	5.19%
4030	Data Processing Fees	\$ 12,688.00	4.46%	\$ 41,206.00	4.54%
4040	E-file DPF	\$ 4,924.00	1.73%	\$ 15,810.00	1.74%
4050	State Tax Commission	\$ 62,746.09	22.04%	\$ 200,487.10	22.08%
4060	Interest Earned	\$ 7,236.81	2.54%	\$ 11,856.28	1.31%
<b>Total Revenue:</b>		<b>\$ 284,716.66</b>	<b>100.00%</b>	<b>\$ 908,112.89</b>	<b>100.00%</b>
<b>Gross Profit:</b>		<b>\$ 284,716.66</b>	<b>100.00%</b>	<b>\$ 908,112.89</b>	<b>100.00%</b>
<b>Expenses</b>					
5010	Salaries - Staff	\$ 143,266.13	50.32%	\$ 334,628.43	36.85%
5020	Salary - County Official	\$ 17,258.34	6.06%	\$ 39,995.52	4.40%
5030	FICA	\$ 11,625.72	4.08%	\$ 27,044.10	2.98%
5040	Employer Benefits	\$ 40,800.27	14.33%	\$ 96,224.33	10.60%
5060	Travel	\$ 969.21	0.34%	\$ 2,261.49	0.25%
5070	Disbursement - DPF	\$ 12,688.00	4.46%	\$ 41,206.00	4.54%
5080	Disbursement - E-DPF	\$ 4,924.00	1.73%	\$ 15,810.00	1.74%
5090	Disbursement - Excess Fees	*** \$ 350,943.02	123.26%	\$ 350,943.02	38.65%
<b>Total Expenses:</b>		<b>\$ 582,474.69</b>	<b>204.58%</b>	<b>\$ 908,112.89</b>	<b>100.00%</b>
<b>Net Income From Operations:</b>		<b>\$-297,758.03</b>	<b>-104.58%</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>Earnings Before Income Tax:</b>		<b>\$-297,758.03</b>	<b>-104.58%</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>Net Income (Loss):</b>		<b>\$-297,758.03</b>	<b>-104.58%</b>	<b>\$ 0.00</b>	<b>0.00%</b>

\*\*\* Excess Fees remitted to County were for the 1st quarter of FY23.  
 Actual Net Income for the month of September 2022 is \$53,184.99.



# KNOX COUNTY REGISTER OF DEEDS

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Register of Deeds

Statistical Data on Salaries

September 2022

	Authorized By Court	Actual
Number of Regular Employees	29	21
Total Salaries, Regular Employees	\$ 102,006.50	\$ 134,978.55 *
Number of Extra Employees	As Needed	3
Total Salaries, Extra Employees	\$ 20,000.00	\$ 8,287.58 *

\*Denotes 3 pay periods.





# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
Fee & Commission Account  
Month of September 2022

Per Bank Statements	843,174.92
Add Deposits in Transit:	15,511.58
	643.00
	39.56
	<u>48.00</u>

Total Deposits	<u><u>16,242.14</u></u>
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Deduct Outstanding Checks:

Ck#	Amount
28232	2,098.49
28233	69,163.32
28234	17,612.00
28235	<u>350,943.02</u>

Ck#	Amount
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Total Checks	<u><u>439,816.83</u></u>
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Per Register's Books: 419,600.23



# KNOX COUNTY REGISTER OF DEEDS

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Register of Deeds  
Bank Reconciliation  
First Bank  
State Tax Account  
Month of September 2022

Per Bank Statements	\$ 2,365,664.87
Add Deposits in Transit:	<u>186,009.45</u>

		Total Deposits	<u>\$ 186,009.45</u>
Deduct Outstanding Checks:			
Ck#	Amount	Ck#	Amount

\$ -

Per Register's Books: \$ 2,551,674.32

Register of Deeds  
Bank Reconciliation  
FirstBank  
Escrow Account  
September 2022

Per Bank Statements \$ 48,110.06

Add Deposits in Transit:

-188.81

12.00

100.00

Total Deposits: -76.81

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7472	36.00	7753	34.00	7916	20.52		
7475	12.00	7764	27.00	7921	30.00		
7489	7.00	7792	8.00	7926	56.00		
7614	20.00	7793	30.00	7927	8.63		
7624	12.00	7794	7.00	7930	12.00		
7638	7.00	7834	15.00	7932	8.00		
7663	5.90	7841	15.00	7935	41.00		
7674	20.00	7861	13.00	7936	26.00		
7676	7.00	7874	10.00	7940	12.00		
7680	10.00	7879	10.00	7941	10.00		
7693	51.00	7893	10.00	7942	10.00		
7694	10.00	7901	43.00	7943	22.00		
7730	10.00	7902	6.00	7944	32.00		
7737	17.00	7905	20.00	7945	13.00		
7738	12.00	7909	185.00	7946	12.00		
7748	12.00	7912	10.00				
7750	12.00	7915	20.00				

1037.05

Reconciled Amount

\$ 46,996.20