



# KNOX COUNTY REGISTER OF DEEDS

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*Nick McBride, Register*

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended March 2022

Glenn Jacobs  
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 3/31/22.



Nick McBride, Register of Deeds

STATE OF TENNESSEE  
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

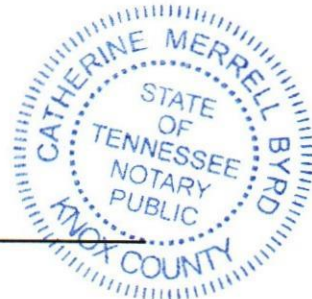
Sworn and subscribed to before me this 21<sup>st</sup> day of April, 2022.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds, Nick McBride

Register of Deeds

Statistical Data on Salaries

March 2022

	Authorized By Court	Actual
Number of Regular Employees	29	21
Total Salaries, Regular Employees	\$ 102,006.50	\$ 88,739.20
Number of Extra Employees	As Needed	4
Total Salaries, Extra Employees	\$ 20,000.00	\$ 7,152.93

**Balance Sheet**  
**As of 3/31/2022**

**Knox County Register of Deeds (KCR)**

**Assets**

**Current Assets**

1010	Petty Cash	\$ 2,700.00	
1020	Cash - Fee & Commission	\$ 407,919.23	
1030	Cash - State Tax	\$ 2,610,519.98	
1040	Cash - Escrow	\$ 56,474.94	
1050	Accounts Receivable	\$ 14,836.81	
<b>Total Current Assets:</b>			\$ 3,092,450.96
<b>Total Assets:</b>			\$ 3,092,450.96

**Liabilities**

**Current Liabilities**

2030	A/P - State Tax Due	\$ 2,610,519.98	
2040	A/P - Escrow	\$ 56,474.94	
<b>Total Current Liabilities:</b>			\$ 2,666,994.92
<b>Total Liabilities:</b>			\$ 2,666,994.92

**Equity**

3020	Retained Earnings-Current Year	\$ 0.00	
3020	RE - Fee & Commission	\$ 425,456.04	
<b>Total Equity:</b>			\$ 425,456.04
<b>Total Liabilities &amp; Equity:</b>			\$ 3,092,450.96

**Income Statement**  
**For The 9 Periods Ended 3/31/2022**

**Knox County Register of Deeds (KCR)**

		Period to Date	% of Revenue	Year to Date	% of Revenue
<b>Revenue</b>					
4010	Recording Fees	\$ 248,568.50	70.08%	\$ 2,285,051.00	69.48%
4020	Retrieval Fees	\$ 17,728.96	5.00%	\$ 160,134.78	4.87%
4030	Data Processing Fees	\$ 16,634.00	4.69%	\$ 150,220.00	4.57%
4040	E-file DPF	\$ 7,038.00	1.98%	\$ 61,630.00	1.87%
4050	State Tax Commission	\$ 64,193.11	18.10%	\$ 626,493.09	19.05%
4060	Interest Earned	\$ 528.22	0.15%	\$ 5,315.57	0.16%
4070	Miscellaneous Revenue	\$ 0.00	0.00%	\$ 21.50	0.00%
<b>Total Revenue:</b>		\$ 354,690.79	100.00%	\$ 3,288,865.94	100.00%
<b>Gross Profit:</b>		\$ 354,690.79	100.00%	\$ 3,288,865.94	100.00%
<b>Expenses</b>					
5010	Salaries - Staff	\$ 95,892.13	27.04%	\$ 935,249.24	28.44%
5020	Salary - County Official	\$ 10,957.68	3.09%	\$ 104,797.96	3.19%
5030	FICA	\$ 7,686.40	2.17%	\$ 75,106.30	2.28%
5040	Employer Benefits	\$ 27,259.27	7.69%	\$ 261,873.82	7.96%
5050	Office/ Other	\$ 12.00	0.00%	\$ 12.00	0.00%
5060	Travel	\$ 646.14	0.18%	\$ 6,138.33	0.19%
5070	Disbursement - DPF	\$ 16,634.00	4.69%	\$ 150,220.00	4.57%
5080	Disbursement - E-DPF	\$ 7,038.00	1.98%	\$ 61,630.00	1.87%
5090	Disbursement - Excess Fees	*** \$ 505,036.12	142.39%	\$ 1,693,838.29	51.50%
<b>Total Expenses:</b>		\$ 671,161.74	189.22%	\$ 3,288,865.94	100.00%
<b>Net Income From Operations:</b>		\$ -316,470.95	-89.22%	\$ 0.00	0.00%
<b>Earnings Before Income Tax:</b>		\$ -316,470.95	-89.22%	\$ 0.00	0.00%
<b>Net Income (Loss):</b>		\$ -316,470.95	-89.22%	\$ 0.00	0.00%

\*\*\* Excess Fees remitted to County were for the 3rd quarter of FY22.  
 Actual Net Income for the month of March 2022 is \$188,565.17.





# KNOX COUNTY REGISTER OF DEEDS

*Nick McBride, Register*

Register of Deeds  
Bank Reconciliation  
First Bank  
Fee & Commission Account  
Month of March 2022

Per Bank Statements	917,368.47
Add Deposits in Transit:	17,517.68
	1,621.20
	<u>120.00</u>

	Total Deposits	<u><u>19,258.88</u></u>
Deduct Outstanding Checks:		

Ck#	Amount	Ck#	Amount
28198	23,672.00		
28201	<u>505,036.12</u>		

Total Checks	<u><u>528,708.12</u></u>
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Per Register's Books: 407,919.23



# KNOX COUNTY REGISTER OF DEEDS

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Register of Deeds  
Bank Reconciliation  
First Bank  
State Tax Account  
Month of March 2022

Per Bank Statements	\$ 2,460,035.57
Add Deposits in Transit:	<u>150,484.41</u>

		Total Deposits	<u>\$ 150,484.41</u>
Deduct Outstanding Checks:			
Ck#	Amount	Ck#	Amount

\$ -

Per Register's Books: \$ 2,610,519.98

Register of Deeds  
Bank Reconciliation  
FirstBank  
Escrow Account  
March 2022

Per Bank Statements \$ 57,349.22

Add Deposits in Transit:

-298.06

Total Deposits: -298.06

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount
7466	26.00	7750	12.00				
7472	36.00	7753	34.00				
7475	12.00	7764	27.00				
7479	8.00	7792	8.00				
7489	7.00	7793	30.00				
7524	41.00	7794	7.00				
7614	20.00	7824	15.00				
7624	12.00	7833	15.00				
7638	7.00	7834	15.00				
7663	5.90	7838	7.00				
7666	13.18	7841	15.00				
7674	20.00	7842	6.14				
7676	7.00	7844	12.00				
7680	10.00	7845	12.00				
7693	51.00	7846	24.00				
7694	10.00						
7730	10.00						
7737	17.00						
7738	12.00						
7748	12.00						

576.22

Reconciled Amount \$ 56,474.94