



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended September 2021

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 9/30/21.



Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

Sworn and subscribed to before me this 11th day of October, 2021.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds

Statistical Data on Salaries

September 2021

	Authorized By Court	Actual
Number of Regular Employees	29	22
Total Salaries, Regular Employees	\$ 102,006.50	\$ 91,442.79
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 5,415.57

**Income Statement
For The 3 Periods Ended 9/30/2021**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 273,620.50	72.36%	\$ 826,536.50	71.23%
4020	Retrieval Fees	\$ 22,111.52	5.85%	\$ 52,642.87	4.54%
4030	Data Processing Fees	\$ 17,342.00	4.59%	\$ 53,354.00	4.60%
4040	E-file DPF	\$ 7,118.00	1.88%	\$ 21,488.00	1.85%
4050	State Tax Commission	\$ 57,356.78	15.17%	\$ 204,445.66	17.62%
4060	Interest Earned	\$ 603.47	0.16%	\$ 1,845.04	0.16%
Total Revenue:		\$ 378,152.27	100.00%	\$ 1,160,312.07	100.00%
Gross Profit:		\$ 378,152.27	100.00%	\$ 1,160,312.07	100.00%
Expenses					
5010	Salaries - Staff	\$ 96,858.36	25.61%	\$ 286,502.03	24.69%
5020	Salary - County Official	\$ 10,957.68	2.90%	\$ 32,873.04	2.83%
5030	FICA	\$ 7,780.42	2.06%	\$ 23,029.60	1.98%
5040	Employer Benefits	\$ 27,477.33	7.27%	\$ 81,835.10	7.05%
5060	Travel	\$ 646.14	0.17%	\$ 1,938.42	0.17%
5070	Disbursement - DPF	\$ 17,342.00	4.59%	\$ 53,354.00	4.60%
5080	Disbursement - E-DPF	\$ 7,118.00	1.88%	\$ 21,488.00	1.85%
5090	Disbursement - Excess Fees	*** \$ 659,291.88	174.35%	\$ 659,291.88	56.82%
Total Expenses:		\$ 827,471.81	218.82%	\$ 1,160,312.07	100.00%
Net Income From Operations:		-\$ 449,319.54	-118.82%	\$ 0.00	0.00%
Earnings Before Income Tax:		-\$ 449,319.54	-118.82%	\$ 0.00	0.00%
Net Income (Loss):		-\$ 449,319.54	-118.82%	\$ 0.00	0.00%

*** Excess Fees remitted to County were for the 1st quarter of FY22.

Actual Net Income for the month of September 2021 is \$209,972.34.

Balance Sheet
As of 9/30/2021

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$ 2,700.00	
1020	Cash - Fee & Commission	\$ 412,384.14	
1030	Cash - State Tax	\$ 2,332,509.21	
1040	Cash - Escrow	\$ 54,179.88	
1050	Accounts Receivable	\$ 10,371.90	
	Total Current Assets:		<u>\$ 2,812,145.13</u>
	Total Assets:		<u><u>\$ 2,812,145.13</u></u>

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$ 2,332,509.21	
2040	A/P - Escrow	\$ 54,179.88	
	Total Current Liabilities:		<u>\$ 2,386,689.09</u>
	Total Liabilities:		<u>\$ 2,386,689.09</u>

Equity

3020	Retained Earnings-Current Year	\$ 0.00	
3020	RE - Fee & Commission	\$ 425,456.04	
	Total Equity:		<u>\$ 425,456.04</u>
	Total Liabilities & Equity:		<u><u>\$ 2,812,145.13</u></u>



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of September 2021

Per Bank Statements	1,078,724.36
Add Deposits in Transit:	16,851.64
	493.00
	240.02
	<u>92.00</u>

Total Deposits 17,676.66

Deduct Outstanding Checks:

Ck#	Amount
28160	24,460.00
28164	659,291.88
CC refund	<u>265.00</u>

Ck#	Amount
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Total Checks 684,016.88

Per Register's Books: 412,384.14



KNOX COUNTY REGISTER OF DEEDS

Nick McBride, Register

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of September 2021

Per Bank Statements	\$ 2,232,115.72
Add Deposits in Transit:	<u>100,393.49</u>

Deduct Outstanding Checks:	Total Deposits	<u>\$ 100,393.49</u>
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Ck#	Amount	Ck#	Amount
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\$ -

Per Register's Books: \$ 2,332,509.21

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
August 2021

Per Bank Statements

\$ 58,586.88

Add Deposits in Transit:

27.44
250.00

Total Deposits: 277.44

Deduct Outstanding Checks:

Ck#	Amount	Ck#	Amount	Ck #	Amount	Ck #	Amount		
5219	8.00	5543	355.41	6114	27.00	7182	8.70	7614	20.00
5235	10.00	5598	30.00	6115	49.00	7237	10.00	7624	12.00
5243	7.97	5628	9.42	6116	109.39	7248	12.00	7638	7.00
5327	10.00	5629	30.00	6121	19.15	7306	48.00	7663	5.90
5334	11.00	5670	1.00	6122	0.35	7312	11.00	7666	13.18
5386	30.00	5681	18.00	6127	200.00	7317	12.00	7674	20.00
5426	8.00	5687	6.00	6128	100.00	7340	17.00	7676	7.00
5430	25.00	5704	13.00	6134	49.24	7343	12.00	7680	10.00
5461	15.00	5797	10.00	6136	22.50	7357	10.00	7693	51.00
5466	8.00	5817	10.00	6144	14.72	7395	15.00	7694	10.00
5467	39.00	5900	24.00	6146	95.03	7399	7.00	7695	7.00
5468	10.00	5920	80.81	6148	210.00	7415	23.00	7712	15.00
5480	10.00	5959	20.00	6151	20.00	7423	20.00	7730	10.00
5501	8.80	6011	8.50	6152	7.55	7466	26.00	7734	24.00
5502	49.00	6021	27.00	6154	57.45	7472	36.00	7735	12.00
5503	0.45	6090	98.00	6155	86.50	7475	12.00	7736	15.00
5504	25.00	6091	124.70	6157	45.50	7479	8.00		
5523	13.00	6097	203.62	6158	56.40	7489	7.00		
5525	12.35	6101	154.12	6165	243.98	7524	41.00		
5531	21.50	6104	2.05	7173	387.90				
5536	23.50	6106	28.50	7176	76.00				
5539	62.70	6107	20.03	7177	341.98			Total Checks:	4684.44
5541	57.50	6108	18.10	7179	70.10				
5542	1.60	6109	16.00	7181	44.29			Reconciled Amount	\$54,179.88