

To

Glenn Jacobs

County Mayor

Register of Deeds

Period Ended January 2021

Glenn Jacobs
County Mayor of Knox County, Tennessee

In compliance with the appropriate sections of the Tennessee Code Annotated, I respectfully submit the report of my office for the month ending 1/31/21.

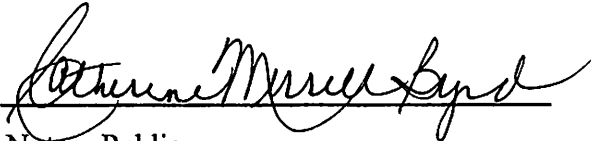


Nick McBride, Register of Deeds

STATE OF TENNESSEE
COUNTY OF KNOX

Personally appeared before me, in the county aforesaid, Nick McBride, Register of Deeds of said county, who makes oath in due form of law that the foregoing report is full, true and correct to the best of his knowledge and belief.

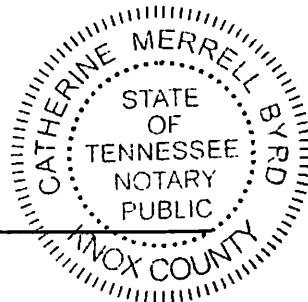
Sworn and subscribed to before me this 18th day of February, 2021.



Notary Public

My Commission Expires

08-31-2024



Register of Deeds

Statistical Data on Salaries

January 2021

	Authorized By Court	Actual
Number of Regular Employees	29	22
Total Salaries, Regular Employees	\$ 102,006.50	\$ 87,390.56
Number of Extra Employees	As Needed	2
Total Salaries, Extra Employees	\$ 20,000.00	\$ 4,771.81

**Income Statement
For The 7 Periods Ended 1/31/2021**

Knox County Register of Deeds (KCR)

		Period to Date	% of Revenue	Year to Date	% of Revenue
Revenue					
4010	Recording Fees	\$ 251,920.50	72.68%	\$ 1,887,598.50	73.92%
4020	Retrieval Fees	\$ 20,961.94	6.05%	\$ 99,875.16	3.91%
4030	Data Processing Fees	\$ 16,470.00	4.75%	\$ 122,918.00	4.81%
4040	E-file DPF	\$ 6,098.00	1.76%	\$ 42,562.00	1.67%
4050	State Tax Commission	\$ 50,365.88	14.53%	\$ 395,455.37	15.49%
4060	Interest Earned	\$ 777.92	0.22%	\$ 5,186.05	0.20%
4070	Miscellaneous Revenue	\$ 40.17	0.01%	\$ 40.17	0.00%
Total Revenue:		\$ 346,634.41	100.00%	\$ 2,553,635.25	100.00%
Gross Profit:		\$ 346,634.41	100.00%	\$ 2,553,635.25	100.00%
Expenses					
5010	Salaries - Staff	\$ 92,162.37	26.59%	\$ 689,845.17	27.01%
5020	Salary - County Official	\$ 10,742.82	3.10%	\$ 80,571.15	3.16%
5030	FICA	\$ 7,319.24	2.11%	\$ 55,407.97	2.17%
5040	Employer Benefits	\$ 26,443.14	7.63%	\$ 185,757.25	7.27%
5050	Office/ Other	\$ 67.75	0.02%	\$ 460.75	0.02%
5060	Travel	\$ 646.14	0.19%	\$ 4,846.05	0.19%
5070	Disbursement - DPF	\$ 16,470.00	4.75%	\$ 122,918.00	4.81%
5080	Disbursement - E-DPF	\$ 6,098.00	1.76%	\$ 42,562.00	1.67%
5090	Disbursement - Excess Fees	\$ 1,184,581.96	341.74%	\$ 1,596,721.96	62.53%
Total Expenses:		\$ 1,344,531.42	387.88%	\$ 2,779,090.30	108.83%
Net Income From Operations:		\$-997,897.01	-287.88%	\$-225,455.05	-8.83%
Earnings Before Income Tax:		\$-997,897.01	-287.88%	\$-225,455.05	-8.83%
Net Income (Loss):		\$-997,897.01	-287.88%	\$-225,455.05	-8.83%

*** Excess Fees remitted to County were for the first and second quarter of FY 21.

- actual Net Income for this period ending 1/31/21 is \$186,684.95.

.. Balance Sheet
As of 1/31/2021

Knox County Register of Deeds (KCR)

Assets

Current Assets

1010	Petty Cash	\$	2,700.00	
1020	Cash - Fee & Commission	\$	486,473.22	
1030	Cash - State Tax	\$	2,048,214.23	
1040	Cash - Escrow	\$	42,519.18	
1050	Accounts Receivable	\$	15,429.25	
	Total Current Assets:			\$ 2,595,335.88
	Total Assets:			\$ 2,595,335.88

Liabilities

Current Liabilities

2030	A/P - State Tax Due	\$	2,048,214.23	
2040	A/P - Escrow	\$	42,519.18	
	Total Current Liabilities:			\$ 2,090,733.41
	Total Liabilities:			\$ 2,090,733.41

Equity

3020	Retained Earnings-Current Year	\$	-225,455.05	
3020	RE - Fee & Commission	\$	730,057.52	
	Total Equity:			\$ 504,602.47
	Total Liabilities & Equity:			\$ 2,595,335.88

Register of Deeds
Bank Reconciliation
First Bank
Fee & Commission Account
Month of January 2021

Per Bank Statements	496,700.07
Add Deposits in Transit:	11,358.05
	99.00
	120.00
	12.00
	<u>852.00</u>

Total Deposits 12,441.05

Deduct Outstanding Checks:

Ck#	Amount
28115	22,568.00
Escrow Int. Xfer	<u>99.90</u>

Ck#	Amount
-----	--------

Total Checks 22,667.90

Per Register's Books: 486,473.22

Register of Deeds
Bank Reconciliation
First Bank
State Tax Account
Month of January 2021

Per Bank Statements \$ 1,997,618.60

Add Deposits in Transit: 50,595.63

Total Deposits \$ 50,595.63

Deduct Outstanding Checks:

Ck# Amount

Ck# Amount

\$ -

Per Register's Books: \$ 2,048,214.23

Register of Deeds
Bank Reconciliation
FirstBank
Escrow Account
January 2021

Per Bank Statements \$ 47,367.10

Interest paid

Cumulative interest since April 2020 \$ 59.90

Negative Account; deposit and close -- GA Community Investments \$ 40.00

Add Deposits in Transit:

-213.76 99.90
12.00

Total Deposits: -101.86

Deduct Outstanding Checks:

Clk#	Amount	Clk#	Amount	Clk#	Amount	Clk#	Amount
5219	8.00	5543	355.41	6109	16.00	7181	44.29
5235	10.00	5598	30.00	6114	27.00	7182	8.70
5243	7.97	5628	9.42	6115	49.00	7237	10.00
5327	10.00	5629	30.00	6116	109.39	7248	12.00
5334	11.00	5670	1.00	6121	19.15	7306	48.00
5386	30.00	5681	18.00	6122	0.35	7312	11.00
5426	8.00	5687	6.00	6127	200.00	7317	12.00
5430	25.00	5704	13.00	6128	100.00	7340	17.00
5461	15.00	5797	10.00	6134	49.24	7343	12.00
5466	8.00	5817	10.00	6136	22.50	7357	10.00
5467	39.00	5900	24.00	6144	14.72	7395	15.00
5468	10.00	5920	80.81	6146	95.03	7399	7.00
5480	10.00	5947	6.04	6148	210.00	7415	23.00
5501	8.80	5959	20.00	6151	20.00	7423	20.00
5502	49.00	6011	8.50	6152	7.55	7466	26.00
5503	0.45	6021	27.00	6154	57.45	7472	36.00
5504	25.00	6090	98.00	6155	86.50		
5523	13.00	6091	124.70	6157	45.50		
5525	12.35	6097	203.62	6158	56.40		
5531	21.50	6101	154.12	6165	243.98		
5536	23.50	6104	2.05	7173	387.90		
5539	62.70	6106	28.50	7176	76.00		
5541	57.50	6107	20.03	7177	341.98		
5542	1.60	6108	18.10	7179	70.10		
Total Checks:							4646.16
Reconciled Amount							\$42,519.18