

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. ZAC FULLERTON
MR. MATTHEW SCHLOSSHAN**



**CITY-COUNTY BUILDING
ROOM 371
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KNOXVILLE, TENNESSEE 37902
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The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, April 22, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF MARCH 25, 2024**
4. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Glenda McClain	Schools	37yrs 1mo	May 1, 2024

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Kathy Dunn	Schools	9yrs 1mo	May 1, 2024
Thomas Hall	Schools	17yrs 5mos	May 1, 2024
Joyce Gralak	CommSvcs	19yrs 6mos	May 1, 2024
Tracy Jones	EPW	22yrs 4mos	May 1, 2024
Krisden Parrott	Schools	36yrs 2mos	May 1, 2024

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Glenda Rickman	Sheriff	25yrs	May 1, 2024
Michael McMahan	Sheriff	28yrs 1mo	May 1, 2024

7. REPORT OF EXECUTIVE DIRECTOR

- Legal Services
- FY 2025 Budget
- RFQ Update
- Prior Military Service Update – UOPP
- Loan Policies
- Retirement Seminars

8. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

9. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

10. REPORT OF ACTUARY BOB CROSS

- 2023 Horizon Study Report
- Assumed Rate of Return for Closed Defined Benefit Plan and Teachers Plan

11. APPROVAL OF ACTUARIAL VALUATIONS FOR:

- KNOX COUNTY BOARD OF EDUCATION RETIREMENT PLAN
- KNOX COUNTY CLOSED DEFINED BENEFIT PLAN
- KNOX COUNTY CLOSED UNIFORMED OFFICERS PENSION PLAN
- KNOX COUNTY EMPLOYEE DISABILITY PLAN

12. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

13. PUBLIC COMMENT

14. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Janice Barnhill	March 28, 2024	Benefits Cease (DB)
David Davenport	March 22, 2024	Retired & w/d (UOPP)
Becky Milov	April 3, 2024	Balance to Survivor(s) (Asset)
Peggy Taylor	April 12, 2024	Retired & W/D (Asset)
Maria Gervin	March 27, 2024	Benefits Cease (DB)
Edward Gibson	April 10, 2024	Benefits Cease (UOPP)
Benny Morrison	April 6, 2024	Benefits to Survivor (UOPP)
Kenneth Noce	January 16, 2024	Survivor Benefits Cease (DB)
Minerva Reece	March 6, 2024	Benefits Cease (DB)
Robert Parrott	April 14, 2024	Survivor Benefits Cease (TCHR)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Tracie Breeden	April 14, 2024	Active

- **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Elmer Jenkins		

- **CREDITED SERVICE BENEFITS PAID:**

Barby Jordan	James Reca	Roger Schaeffer
Patrice Staley	Mary Woods	

- **LUMP SUM DB BENEFITS PAID:**

None

- **LUMP SUM UOPP BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **DISTRIBUTIONS PROCESSED (Including MRD's) MARCH 2024: 62**

- **LOAN STATUS AS OF MARCH 30, 2024 - ASSET:**

	# OF LOANS	AMOUNT
Loans added March	6	\$121,065.00
Loans Closed/Defaulted	8	
Ending March 30, 2024	325	\$ 3,457,700.28

- **LOAN STATUS AS OF MARCH 30, 2024 - STAR:**

	# OF LOANS	AMOUNT
Loans added March	1	\$15,000.00
Loans Closed/Defaulted	0	
Ending March 30, 2024	11	\$ 133,290.19

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – March 2024	15
Reinstated	10
Final Terminations	5
Net Suspensions	0