

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 25th day of January, 2021, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/91972920048>, passcode 697142, (by phone: 1-646-558-8656, Meeting ID 919 7292 0048, passcode 697142).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF DECEMBER 21, 2020**
5. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Nancy Calway	Schools	January 13, 2021

6. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Pamela Burgin	Schools	8 yrs 7 mos	February 1, 2021
Marilyn Burroughs	Schools	22 yrs 5 mos	February 1, 2021
Kathy Cogdill	Schools	14 yrs 2 mos	February 1, 2021
Brenda Corum	Schools	31 yrs 3 mos	February 1, 2021
Vera Davis	PBA	5 yrs 10 mos	February 1, 2021
Sunny Day	Schools	15 yrs 7 mos	February 1, 2021
Teleai Fine	Schools	22 yrs 5 mos	February 1, 2021
Paulette Flowers	Schools	5 yrs 1 mo	February 1, 2021
Robin Gentry	Schools	5 yrs 2 mos	February 1, 2021
Mark Johnson	PropA	27 yrs 9 mos	February 1, 2021
Vincent Meyer	Schools	13 yrs 3 mos	February 1, 2021
Dennis Nations	EPW	19 yrs 3 mos	February 1, 2021
Karen Roberts	Schools	16 yrs 9 mos	February 1, 2021
Kathy Weaver	Schools	32 yrs 11 mos	February 1, 2021

7. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Ellan Nauss	Sheriff	25 yrs 0 mos	February 1, 2021

8. **REPORT OF EXECUTIVE DIRECTOR**

- **Update of COVID-19 Distributions and Loans**
- **Election**
- **Budget – Legal Expenses**
- **Plan Summaries**

9. **REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**

10. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

11. **REPORT OF ACTUARY BOB CROSS**

- **USI Website**

12. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

13. **ADJOURNMENT**

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Rex Armstrong	1/15/2021	Benefits Continue to Survivor (DIS)
Carl DeMarcus	1/11/2021	Retired & W/D (DC)
Jewell Eubanks	12/30/2020	Benefits Continue to Survivor (DB)
Toby Keiser	1/18/2021	Benefits Continue to Survivor (UOPP)
Sarah Miller	11/28/2020	Retired & W/D (DC)
Jama Webb	12/25/2020	Benefits Cease (DB)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Floyd Cover Jr.	12/14/2020	Benefit to Survivor (DC)
Terry McCrary	12/31/2020	Benefit to Survivor (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Amanda Graham	Nancy Bookout
Estate of Charlotte Dupes	Charlotte Dupes
Donna Blackmon	Patricia Hurley
James Hurley	Patricia Hurley
John Hurley III	Patricia Hurley
Eric Johnson	Bernice Johnson
Michelle Jester	Adolphus Lotts
Deborah Korlin	Adolphus Lotts
Marcella Merritt	Adolphus Lotts
Happy Richards	Sarah Miller
Hubert Gray	Lula Stalsworth
H. Kenneth Swafford	Edwina Swafford
Stacey Swafford	Edwina Swafford
Tina Kirby	Jama Webb
Tommy Webb	Jama Webb

- **CREDITED SERVICE BENEFITS PAID:**

Jewell Chambers	Deborah Davis	David Kerkhoff
Elinda Lovvorn	Robert McBee	Susan Poorbaugh
Peggy Province	Beth Sheddan	Cheryl Sheridan
Darrell Sprouse	Leonard Warnack	Terisa Widener

- **LUMP SUM DB BENEFITS PAID:**

Darrell Sprouse

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

Sandra Fodelmesi (Survivor of Wilma Teague)

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Mary Powers

- **DISTRIBUTIONS PROCESSED DECEMBER 2020:**

105

- **LOAN STATUS AS OF DECEMBER 31, 2020:**

	# OF LOANS	AMOUNT
Loans added December	4	\$ 66,400
Loans Closed/Defaulted	11	
Ending December 31, 2020	274	\$2,015,224

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – January 2021	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	0