

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
COMMISSIONER RANDY SMITH,  
Secretary  
COMMISSIONER CHARLES BUSLER  
COMMISSIONER KYLE WARD  
MS. JENNIFER HEMMELGARN  
MR. GABE MULLINAX  
MS. JANET SAMAR

CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX



**AGENDA**

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 26th day of October, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/95311275689>, passcode 936643, (by phone: 1-646-558-8656, Meeting ID 953 1127 5689, passcode 936643).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF SEPTEMBER 28, 2020**
5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Carol Jennings	Schools	25 yrs 3 mos	November 1, 2020
Mary McDaniel-Harvey	Schools	34 yrs 3 mos	November 1, 2020
Mark Miller	Health	40 yrs 5 mos	November 1, 2020
Judy Shiflet	Finance	31 yrs 6 mos	November 1, 2020
J. Dirk Weddington	JuvSvcs	30 yrs 4 mos	November 1, 2020

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Dennis Mills, Jr.	Sheriff	19 yrs 10 mos	November 1, 2020

7. **REPORT OF EXECUTIVE DIRECTOR**
  - **Update of COVID-19 Distributions and Loans**
  - **Plan Summaries 09/30/2020**
  - **Election**
  - **Locations for November Investment Meeting and November and December Board Meetings**

8. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  
9. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
  
10. REPORT OF ACTUARY BOB CROSS
  - Custodian Change
  - Estimate and Distribution Portal
  
11. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
12. ADJOURNMENT

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Carroll Armstrong	9/23/2020	Benefits Cease (DB)
Berle Arnold	9/27/2020	Benefits Cease (DC)
James Beck	10/8/2020	Benefits to Survivor (DC)
Arohanna Cannon	10/15/2020	Benefits Cease (DB)
Milan Carr	9/24/2020	Benefits Cease (DB)
Charlotte Dupes	10/2/2020	Benefits Cease (DB)
Eugenia Guy	9/23/2020	Benefits Cease (TCHR)
Zoe Hatchett	9/27/2020	Benefits Cease (TCHR)
Mary Ann Huffaker	9/26/2020	Benefits Cease (TCHR)
Phyllis Jarboe	10/10/2020	Benefits Cease (TCHR)
Eunice Jones	9/19/2020	Retired & W/D (DC)
Ben Lewis	9/25/2020	Benefits Cease (DB)
James Lowe	9/25/2020	Retired & W/D (DC)
Doris Oliver	10/13/2020	Retired & W/D (DC)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Kevin Brown	9/22/2020	Benefits to Survivor (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Richard DeSelm	Mary DeSelm
Diane Overcast	Mary DeSelm
Jaclyn Wilson	Johnnie Frye
Anthony Henderson	Pauline Henderson
Sue Galliano	Ray Proffitt

- **LUMP SUM DB BENEFITS PAID:**

None
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- **CREDITED SERVICE BENEFITS PAID:**

Brenda Caldwell	Carolyn Graham	Debra Graves
Kathryn Hillard	Jane Lewis	Kathy Lewis
Brenda Mathis	Rex Norman	William Yoakum

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

Cheryl Fields (Survivor of Wilma Teague)
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- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Glenda Buckner	Steven Freeman
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- **MINIMUM REQUIRED DISTRIBUTIONS:**

None
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- **DISTRIBUTIONS PROCESSED SEPTEMBER 2020:**

**129**

- **LOAN STATUS AS OF SEPTEMBER 30, 2020:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added September	4	\$ 55,300
Loans Closed/Defaulted	8	
Ending September 30, 2020	280	\$2,107,916

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – October 2020	12
Reinstated	7
Final Terminations	5
Net Suspensions	0