

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER HUGH NYSTROM,  
Vice-Chairman  
COMMISSIONER RANDY SMITH,  
Secretary  
COMMISSIONER BRAD ANDERS  
COMMISSIONER LARSEN JAY  
MS. JENNIFER HEMMELGARN  
MR. GABE MULLINAX  
MS. JANET SAMAR

CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX



**AGENDA**

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 22nd day of June, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/95968292480> (by phone: 1-646-558-8656, Meeting ID 959 6829 2480).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF MAY 26, 2020**
5. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Bobby Walton	Schools	41 yrs 2 mos	July 1, 2020

6. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Carolynn Bilbo	Schools	35 yrs 10 mos	July 1, 2020
Terry Bright	Schools	11 yrs 3 mos	July 1, 2020
Brenda Caldwell	Schools	18 yrs 10 mos	July 1, 2020
John Chicoine	PBA	20 yrs 8 mos	July 1, 2020
Kenneth Herbstritt	Schools	8 yrs 0 mos	July 1, 2020
Debra Herron	Schools	35 yrs 2 mos	July 1, 2020
Clifford Rodgers	ElectComm	9 yrs 1 mos	July 1, 2020
John Sizemore	Schools	13 yrs 3 mos	July 1, 2020
Stephen Slice	Schools	7 yrs 0 mos	July 1, 2020

7. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL CREDITED SERVICE</b>	<b>EFFECTIVE DATE</b>
Chris Holloway	Sheriff	28 yrs 0 mos	July 1, 2020
Frank Wolfe	Sheriff	17 yrs 0 mos	June 1, 2020
William Webb Jr.	Sheriff	26 yrs 7 mos	July 1, 2020

8. **REEMPLOYMENT OF JESSICA RIGNEY, SHERIFF'S OFFICE**

9. **REPORT OF EXECUTIVE DIRECTOR**

- **Nationwide CARES Act Benefits**
- **Update of COVID-19 Distributions and Loans**

10. **REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**

11. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery**

12. **REPORT OF ACTUARY BOB CROSS**

13. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

14. **ADJOURNMENT**

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREES DECEASED:**

NAME	DATE DECEASED	STATUS
Floyd Archer	5/24/2020	Retired & W/D (DC)
Joyce Hill	5/25/2020	Benefits Cease (DB)
Gertie Porter	5/26/2020	Benefits Cease (DB)
Constance Wilkes	5/21/2020	Benefits Cease (TCHR)

- **ACTIVE DECEASED:**

None
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- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Barry Bell	Mary Jo Baird
Thomas Ensor	Patricia Ensor
Carolyn Atkins	Walter Hurst
Faye Ruth	Don Ruth

- **LUMP SUM DB BENEFITS PAID:**

Dennis Scates
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- **CREDITED SERVICE BENEFITS PAID:**

Bonnie Bolejack	Stephanie Butler	Debra Hartsfield
Michael Hood	Dennis Scates	

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Michael McLain	James Kirby
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- **MINIMUM REQUIRED DISTRIBUTIONS:**

None
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- **DISTRIBUTIONS PROCESSED MAY 2020:**

87

- **LOAN STATUS AS OF MAY 31, 2020:**

	<b># OF LOANS</b>	<b>AMOUNT</b>
Loans added May	8	\$ 79,757
Loans Closed/Defaulted	1	
Ending May 31, 2020	273	\$ 2,011,135

- **DISABILITY SUSPENSION:**

	<b># OF PARTICIPANTS</b>
April 2019 – June 2020	12
Reinstated	7
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>