

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER HUGH NYSTROM,
Vice-Chairman
MS. TRACY FOSTER, Secretary
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR

CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX



AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, September 23, 2019 at 2:30 P.M. in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF AUGUST 26, 2019
4. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Teresa Ferguson	IT	37 yrs 10 mos	October 1, 2019
Gary Jett	Schools	10 yrs 11 mos	October 1, 2019
Clarence Norman Jr.	Schools	7 yrs 9 mos	October 1, 2019
Ruth Pope	Schools	18 yrs 7 mos	October 1, 2019
Angela Wesley	Schools	6 yrs 0 mos	October 1, 2019

5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Troy Cox	Sheriff	29 yrs 8 mos	October 1, 2019
Miles Park	Sheriff	25 yrs 0 mos	October 1, 2019

6. REPORT OF EXECUTIVE DIRECTOR

- Business Trip to USI in CT

7. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return
- Special Investment Meeting –October 15, 2019

8. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

9. REPORT OF ACTUARY BOB CROSS

- Annual Report Asset & 457 Plans
- GASB 67 & 68 Reports
- GASB 74 & 75 Report

10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

11. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Ola Cole	9/3/19	Retired & W/D (DC)
Virginia Ezell	9/11/19	Benefits Cease (DB)
Peggy Fain	8/17/19	Beneficiary to Receive Balance (DC)
Bill Fox	8/9/19	Benefits Continue to Survivor (DB)
Carolyn Harrill	9/1/19	Retired & W/D (DC)
Bonny Hickman	8/27/19	Benefits Cease (DB)
Mildred Pratt	8/25/19	Benefits Continue to Survivor (DB)
Phyllis Terry	8/19/19	Retired & W/D (DC)
Barbara Thornton	8/23/19	Beneficiary to Receive Balance (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Douglas Harrill	Carolyn Harrill
Kathleen Drevik	Robert Hill
Anita Hill	Robert Hill
Donna Fine	Jeanitta Irwin
Chad Comeaux	Marilyn Patrizio
Charles Comeaux Jr.	Marilyn Patrizio
Shanda O'Neil	Marilyn Patrizio
Shawn Scarbrough	Marilyn Patrizio
William Roach Jr.	William Roach
Patsy Shehan	Harry Shehan
Lesterly Mitchell	Beverly Stamps
Rosemary Rutherford	Wanda Weigel
Charlene Troutt	Wanda Weigel

- **LUMP SUM DB BENEFITS PAID:**

Jeffrey Oglesby

- **CREDITED SERVICE BENEFITS PAID:**

Teresa Barnes	Gloria Deathridge	Teresa Harrell
Barbara Hunter	Evelyn Johnson	Glenda Keith
Stacey McKinney	Jeffrey Oglesby	Judy Parker
Ralph Shofner	Maria Warren	

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Charles Corum	Frankie Lynch
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- **MINIMUM REQUIRED DISTRIBUTIONS:**

Joyce Hale	Judy Parker	Martha Proctor (beneficiary of Mary Peroulas)
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- **DISTRIBUTIONS PROCESSED AUGUST 2019:**

194

- **LOAN STATUS AS OF AUGUST 31, 2019:**

	# OF LOANS	AMOUNT
Loans added August	2	\$ 31,746
Loans Closed/Defaulted	16	
Ending August 31, 2019	265	\$2,427,217

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April – September 2019	11
Reinstated	6
Final Terminations	5
Net Suspensions	0