

# KNOX COUNTY RETIREMENT AND PENSION BOARD

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MR. ZACK WEBB



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

## AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, March 26, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF February 26, 2018
4. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Johnnie W. Whitaker, III	EPW	31 years 0 months	April 1, 2018

5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Lynn D. Anderson	Schools	5 years 5 months	April 1, 2018
Steven Hall	Schools	7 years 6 months	April 1, 2018
David Hughes	EPW	6 years 6 months	April 1, 2018
Paul Robinson	Schools	28 years 3 months	April 1, 2018

6. REPORT OF EXECUTIVE DIRECTOR
  - Status of Reed Group Transition
  - Plan Amendments
  - Audit “Internal Process” with an end date of August 31, 2018.
  - Retiree Luncheon Update
7. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  - Report of the Investment Committee Meeting of March 21, 2018
  - Discussion of Assumed Rate of Return on UOPP
8. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Chuck Burks
  - Kennerly, Montgomery

9. REPORT OF ACTUARY BOB CROSS

Status of Fund Changes for Pension Plans

10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

11. ADJOURNMENT

## Spread of Record

### For Information Only – No Action Required

- **RETIREEES DECEASED:**
  - Johnny Chamberlain died February 10, 2018. Benefits paid to Beneficiary (Asset)
  - B. Jewel Davis died February 21, 2018. Retired & Withdrew (DB)
  - Joe Hamby died February 28, 2018. Retired & Withdrew (Asset)
  - Patricia Hodge died March 8, 2018. Retired & Withdrew (Asset)
  - Freda Maynard died February 26, 2018. Benefits to Beneficiary (DB)
  - Marilyn Murray, survivor of John Murray died March 1, 2018. Benefits Ceased (DB)
  - Warren Smith died March 1, 2018. Benefits to Beneficiary (Asset)
  - Louise Tucker died March 8, 2018. Benefits Ceased (DB)
  - Harriet Wilson died March 13, 2018. Benefit Ceased (Teachers)
  
- **ACTIVE PARTICIPANT DECEASED:**
  - Bobbie Welch died February 23, 2018. Benefits to Beneficiary (Asset)
  
- **DEATH BENEFITS PAID:**
  - Alise Harris, beneficiary of Woodlyn Lockhart
  - Linda Holbert, beneficiary of Barbara J. Holbert
  - Charlene Horak, beneficiary of Joyce E. Chambers
  - David Lockhart, beneficiary of Woodlyn Lockhart
  - Lela Moore, beneficiary of Reva Moore
  - Estate of Nora Singleton Grubb, beneficiary of Nora Singleton Grubb
  
- **LUMP SUM DB BENEFIT:**
  - Linda Hahn
  
- **CREDITED SERVICE BENEFITS PAID:**

Willie Beaty	Tracy Bidinger
Vickie Carter	Jeanni Griggs
Linda Hahn	Richard Holt
Alfreda Smith	Patricia Stallard
Debbie Tauscher	
  
- **DISTRIBUTIONS PROCESSED February 2018:** 71
  
- **LOAN STATUS AS OF February 28, 2018:**

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added December	4	\$70,113.00
Ending December 31, 2017	230	\$2,958,537.11

- **MINIMUM REQUIRED DISTRIBUTION:**

**Willie Beaty**

**Annette Faulkner**

**Mennis Chamberlain (Beneficiary of  
Johnny Chamberlain)**

**Ronnie Chamberlain (Beneficiary of  
Johnny Chamberlain)**

**Virginia Davis (Beneficiary of  
Johnny Chamberlain)**

**Mary Massey (Beneficiary of  
Johnny Chamberlain)**