

**KNOX COUNTY TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING
June 30, 2023**

	Actual 2020-2021	Adopted 2021-2022	Proposed 2022-2023
General Fund			
Revenues and Other Sources			
Local Taxes	\$ 153,556,442	\$ 152,430,195	\$ 157,339,700
State of Tennessee	12,865,323	11,184,614	9,132,581
Federal Government	3,009,348	2,056,000	1,656,000
Other Sources	33,047,809	34,873,115	36,779,339
Total Revenues and Other Sources	<u>\$ 202,478,922</u>	<u>\$ 200,543,924</u>	<u>\$ 204,907,620</u>
Expenditures and Other Uses			
Salaries	\$ 87,451,597	\$ 94,567,194	\$ 95,964,836
Other Costs	103,132,327	105,976,730	108,942,784
Total Expenditures and Other Uses	<u>\$ 190,583,924</u>	<u>\$ 200,543,924</u>	<u>\$ 204,907,620</u>
Estimated Beginning Fund Balance - July 1st	72,582,889	81,158,547	81,158,547
Estimated Ending Fund Balance - June 30th	81,158,547	81,158,547	77,658,547
Employee Positions (FTE)	1,752	1,776	1,770
Engineering and Public Works Fund			
Revenues and Other Sources			
Local Taxes	\$ 10,552,309	\$ 9,907,946	\$ 10,932,946
State of Tennessee	7,080,884	7,861,000	7,011,000
Other Sources	4,706,970	5,075,849	5,578,370
Total Revenues and Other Sources	<u>\$ 22,340,163</u>	<u>\$ 22,844,795</u>	<u>\$ 23,522,316</u>
Expenditures and Other Uses			
Salaries	\$ 7,165,294	\$ 7,762,756	\$ 7,950,535
Other Costs	13,408,384	15,082,039	15,571,781
Total Expenditures and Other Uses	<u>\$ 20,573,678</u>	<u>\$ 22,844,795</u>	<u>\$ 23,522,316</u>
Estimated Beginning Fund Balance - July 1st	5,531,196	7,297,681	6,997,681
Estimated Ending Fund Balance - June 30th	7,297,681	6,997,681	6,697,681
Employee Positions (FTE)	151	153	157
General Purpose School Fund			
Revenues and Other Sources			
Local Taxes	\$ 295,334,641	\$ 286,486,400	\$ 332,345,000
State of Tennessee	244,215,921	246,089,000	250,483,000
Federal Government	615,460	600,000	600,000
Other Sources	7,368,836	8,824,600	8,072,000
Total Revenues and Other Sources	<u>\$ 547,534,858</u>	<u>\$ 542,000,000</u>	<u>\$ 591,500,000</u>
Expenditures and Other Uses			
Salaries	\$ 340,169,080	\$ 354,252,977	\$ 388,877,555
Other Costs	177,090,717	187,747,023	202,622,445
Total Expenditures and Other Uses	<u>\$ 517,259,797</u>	<u>\$ 542,000,000</u>	<u>\$ 591,500,000</u>
Estimated Beginning Fund Balance - July 1st	23,172,622	50,442,416	50,071,816
Estimated Ending Fund Balance - June 30th	50,442,416	50,071,816	50,071,816
Employee Positions (FTE)		The School Board determines the number of employees	
Debt Service Fund			
Revenues and Other Sources			
Local Taxes	\$ 57,063,479	\$ 57,026,465	\$ 58,456,000
Other Sources	14,115,224	16,973,535	19,044,000
Total Revenues and Other Sources	<u>\$ 71,178,703</u>	<u>\$ 74,000,000</u>	<u>\$ 77,500,000</u>
Expenditures and Other Uses			
Debt Service Costs	\$ 70,597,612	\$ 74,000,000	\$ 77,500,000
Total Expenditures and Other Uses	<u>\$ 70,597,612</u>	<u>\$ 74,000,000</u>	<u>\$ 77,500,000</u>
Estimated Beginning Fund Balance - July 1st	14,895,594	15,476,685	15,287,950
Estimated Ending Fund Balance - June 30th	15,476,685	15,287,950	13,596,947