



Be Money Smart.

Contribute to a Healthcare FSA with minimal risk of losing funds at year's end.

Government regulations allow you to carry over a portion of your unused Healthcare FSA (general and limited purpose) funds to the next plan year.

Putting money in an FSA is smart and safe.

The cost of prescriptions, copays, OTC items, dental care, and vision care can all add up fast over the course of a year. With a Healthcare FSA, you can save up to 30% on these out-of-pocket expenses by paying for them with pretax dollars.

Keep your money.

It can be a challenge to estimate how much money to set aside each year in a Healthcare FSA, but now you have a safety net!

With carryover, there is minimal risk of forfeiting your unused contributions. The IRS recently adjusted the maximum carryover amount for a plan year up from a flat \$500 to an amount equal to 20% of the maximum salary reduction contribution under § 125(i) for that plan year.¹

The value of an FSA with Carryover.

Enrolling in an FSA is a savvy way to save money on qualifying healthcare expenses. And don't forget, over-the-counter (OTC) medical supplies and feminine care products are now eligible under the Healthcare FSA without a prescription.

If you anticipate any eligible out-of-pocket expenses during your plan year, why not use pretax dollars to pay for them? It reduces your taxable income and increases your take-home pay. The more you elect, the more you save in taxes!

At the end of the plan year, any unused contributions (up to the limit) can be carried into the next plan year with no cost or penalty. And you can use these carryover funds even if you don't re-enroll in the plan.

If you've participated in an FSA in the past, you already know how much you can save. And now you're safe to increase your annual election knowing if you don't use it, you won't lose it all.



How Carryover Works

Unused contributions will carry over to the next plan year for the participant to use.

When and How Carryover Funds are Used:

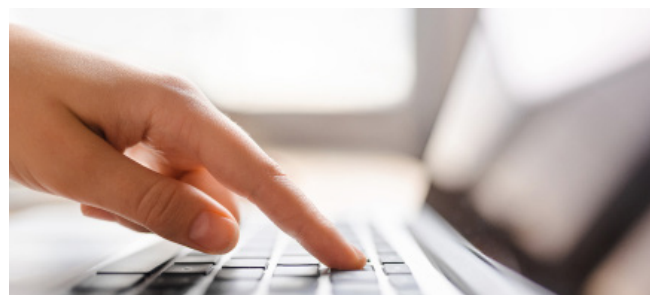
During the plan year runout period, the previous year funds may still be used for previous year expenses. Any remaining funds (up to the limit) from the previous year will then carry over into the current plan year's account balance after the runout period end date.

During the runout, the new plan year election will be depleted first, then carryover funds will be accessible for reimbursement.

For participants who did not re-enroll, carryover funds will be available after the runout period ends.

Be money smart. Enroll in a Healthcare FSA today and take advantage of the benefit of carryover!

Refer to your Summary Plan Description for your specific plan details, as they may differ from the maximum allowance.



For current IRS contribution limits, please visit:
www.tasconline.com/benefits-limits/

1. IRS Notice 2020-33, May 2020: www.irs.gov/pub/irs-drop/n-20-33.pdf