



**Knox County Retirement Office**

City-County Building  
Room 371



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**Knox County Retirement Board Asset Accumulation Program and Closed Defined Benefit Pension Plan 457 Plan Expansion**

To Participants in the Asset Accumulation Program and Closed Defined Benefit Pension Plan:

The Knox County Retirement Office is pleased to announce the addition of Nationwide Retirement Solutions as a Knox County Retirement & Pension Board-approved 457 plan provider. Please note, you can elect only one plan provider at a time. 457 Plan information packets are available at the Knox County Retirement & Pension Board Office or can be mailed to you by calling (865) 215-2323.

457 Plan Expansion		
Program	Eligible for Employer Match	Board Plan
Asset Accumulation Program Closed Defined Benefit Pension Plan	✓	✓ <i>Knox County Voluntary 457 Plan</i>
		<b>Board-Approved Plan Providers</b>
		✓ <i>Security Benefits 457 Plan</i> ✓ <i>Knoxville Teachers Federal Credit Union (KTFCU) (Classified School Employees Only)</i> ✓ <i>Nationwide Retirement Solutions</i>

Your employer will make contributions for those who qualify for the match, as long as you choose the *Knox County Voluntary 457 Plan* or one of the Knox County Retirement & Pension Board-approved plans. All matching contributions will be deposited into an account in the Asset Accumulation Plan (401(a) Plan) administered by USI Consulting Group. Those participants who are not yet eligible for the match are still able to contribute to the *Knox County Voluntary 457 Plan* or one of the Knox County Retirement & Pension Board-approved plans.

If you wish to enroll or make a change to your 457 Plan provider, you will need to complete and submit a 457 Enrollment/Change Form to the Knox County Retirement & Pension Board Office. Forms are available online or can be picked up at the Knox County Retirement & Pension Board Office.

**If you are enrolling in a plan other than the *Knox County Voluntary 457 Plan*, please contact the plan provider to complete the additional forms necessary for plan enrollment.**

Sincerely,

Kim Bennett  
Executive Director

**457 Plan Matching Schedule**

Eligibility	Maximum Employer Match as % of Compensation
Less than 5 years	0%
At least 5 years but less than 10 years	up to 2%
At least 10 years but less than 15 years	up to 4%
15 years or more	up to 6%
Closed DB Participants capped at a 3% match, effective 7-1-2008	

**visit [www.knoxcounty.org/retirement](http://www.knoxcounty.org/retirement) for additional information**

**Note:** Although some 457 plan providers may provide financial recommendations, the Knox County Retirement & Pension Office does not provide this service.