



**Knox County
Retirement &
Pension Board**

**Volume 11 ♦ Issue 1
January 2010**

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KNOX KNEWS

*Knox County Employee Benefit System
For Knox County Government & Classified School
Retirees*

2009 IRS Form 1099-R

If you received a benefit payment or distribution from your **Asset Accumulation Plan, Knox County Voluntary 457 Plan, Medical Expense Retirement Plan, Medical Retirement Premium Bonus, Uniformed Officers Pension Plan (UOPP) or Defined Benefit Plan**, you will receive a 2009 IRS 1099-R form from each plan you received payments. A 1099-R reflects the taxable portion to be included on your 2009 Tax Return. If you do not receive your 1099-R by February 19, 2010, please contact the Knox County Retirement Office at (865) 215-2323 to request a duplicate copy. Please allow 7 - 10 business days for duplicate copies.

You can find more information about your 1099-R on page 2 of this newsletter.

Adjusting Your Tax Withholding

If you would like to change the amount of Federal Income Tax withheld from your monthly benefit, contact the Knox County Retirement Office (865) 215-2323.

2009 1099-R's

**The 1099-R's will
be mailed by
February 1, 2010**

Check your 2010 insurance deductions

If you are paying your dental or medical insurance out of your monthly benefit or having it deducted by ACH Debit, please confirm your amounts are correct.

If you have questions about your premiums, please contact the Knox County Retirement Office at (865) 215-2323.

Insurance Premiums for retired Public Safety Officers

If you are a retired Public Safety Officer enrolled in medical insurance through Knox County Retirement, you may be eligible to exclude your premiums of up to \$3000 that is paid from your eligible retirement plan directly to the insurance provider. Contact your tax advisor for information regarding this. You may also find detailed information on www.irs.gov.

Write or Visit:
Knox County Retirement
& Pension Board

City-County Building,
Room 371
400 Main Street
Knoxville, TN 37902

Call, Fax or Email:

Phone: 865- 215-2323
Fax: 865- 215-2421
Email:

knoxcounty.retirement@knoxcounty.org

Visit our website

www.knoxcounty.org/retirement

Office Hours:

Monday thru Friday
8:00 a.m. - 4:30 p.m.

Retirement Staff:

Kimberly Bennett
Executive Director

Della Ledford
Assistant Executive
Director

Charlotte Welch
Budget/Communications
Manager

Janet Rowan
Benefit Manager

Terri Chase
Benefit Specialist

Jennifer Schroeder
Benefit Specialist

Angel Monroe
Administrative Support

Jonathan Dixon-Harris
Office Assistant

How to Read Your Form 1099-R

Box 1: Gross distribution - The total retirement benefits paid to you for the 2009 calendar year (before deductions).

Box 2a: Taxable amount - The taxable amount paid to you and reported to the IRS for 2009.

Box 4: Federal income tax withheld - The total amount of federal income tax withheld from your benefit payment during 2009.

Box 5: Employee contribution - The non-taxable amount of your retirement benefit paid to you for the 2009 calendar year.

Box 7: Distribution code(s): The type of benefit you receive; code descriptions are on the back of the Form 1099-R.

Please note:

If you paid your retiree medical insurance out of your monthly retirement benefit or on a quarterly basis from your Medical Expense Retirement Plan, your premiums **will not** be reflected in box #5 on the Form 1099-R.

Any dollar amount included in box #5 would reflect all of your after-tax contributions that were paid to you in 2009.

Below is a sample of Form 1099-R:

VOID CORRECTED

PAYER'S name, street address, city, state, and ZIP code		1 Gross distribution	OMB No. 1545-0119	2009	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
		2a Taxable amount	Form 1099-R		
		2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input type="checkbox"/>		Copy D For Payer
PAYER'S federal identification number	RECIPIENT'S identification number	3 Capital gain (included in box 2a)	4 Federal income tax withheld		
RECIPIENT'S name Street address (including apt. no.) City, state, and ZIP code		5 Employee contributions /Designated Roth contributions or insurance premiums	6 Net unrealized appreciation in employer's securities		For Privacy Act and Paperwork Reduction Act Notice, see the 2009 General Instructions for Forms 1099, 1098, 3921, 3922, 5498, and W-2G.
		7 Distribution code(s)	IRA/SEP/SIMPLE <input type="checkbox"/>	8 Other	
9a Your percentage of total distribution %	9b Total employee contributions				
1st year of desig. Roth contrib.		10 State tax withheld	11 State/Payer's state no.	12 State distribution	
		13 Local tax withheld	14 Name of locality	15 Local distribution	
Account number (see instructions)					

Knox County Retiree Dental and Medical Insurance

Our retirees are important to us, and more importantly, we know how important your dental and/or medical insurance is to you. Our goal is to make certain that our retirees needs are met in a very timely and efficient manner. If at anytime you have questions or concerns regarding your insurance, please contact the Knox County Retirement Office at (865) 215-2323.

You may also contact the insurance carrier directly for questions regarding benefits, claims, providers, etc.

Cigna Healthcare:

www.cigna.com

Customer Service 1-800-244-6224

Blue Cross Medicare Advantage Plan:

www.bcbst.com

Customer Service 1-800-818-0962

BlueCross Dental:

www.bcbst.com

Customer Service 1-800-523-1478

RETIREES ONLY

2010 Medical Retirement Premium Bonus Reminder

Your 2010 Medical Retirement Premium bonus will be paid by the end of March.

This does not apply to anyone actively employed, terminated, currently on disability or a UOPP retiree.

Have you changed your mailing address?

Do we know where you're calling home now that you're no longer working for Knox County? It's important for you to keep your mailing address up to date in our records. Also, please notify the Social Security Administration of your change of address.

Have you considered Direct Deposit for your monthly benefit pay- ment?

By having your monthly retirement check directly deposited into your bank account, you will get your money faster. It's safe and secure.

You have less worries because you know your money is secure.

Call our office to sign up for direct deposit at (865) 215-2323.

Paying your insurance by check?

If you are paying your dental or medical insurance by check, you may consider having your insurance premiums ACH Debited from your checking or savings account. It's safe, secure and confidential.

Some benefits include:

1. Your premiums are always on time
2. You're not worried about lost checks in the mail

If you are receiving a monthly benefit from Knox County Retirement and you're receiving enough to cover your monthly premiums, you may consider having your premiums deducted from your monthly benefit.

Keep the Date

Knox County Retirement is pleased to provide retirees an event that honors their past service and an opportunity to reconnect with friends.

The 10th Annual Retiree Luncheon will be held

Tuesday, April 6, 2010

at Rothchild Catering & Conference Center

Invitations will be mailed the last week of February



KNOX COUNTY RETIREMENT & PENSION BOARD

400 MAIN STREET CITY-COUNTY BLDG
SUITE 371
KNOXVILLE, TN 37902

Important benefit information is enclosed.