



**Knox County
Retirement &
Pension Board**

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**The Knox County
Retirement &
Pension Board will
be holding an
Employee Election**

**Thursday,
February 12, 2009**

**for two Represent-
ative Seats open
on the Board.**

This issue of KnoxKnews provides highlights of the Employee Retirement and Asset Accumulation Program, the Employee Medical Expense Retirement Plan, the Uniformed Officers Pension Plan, and/or the Knox County Defined Benefit Plan.

If any statement in this newsletter conflicts with any applicable plan documents, the documents will govern. Plan provisions may be changed or deleted in order to meet any state or legal requirements.

KNOXKNEWS

*Knox County Employee Benefit System
For Knox County Government & Classified School
Employees*

Knox County Retirement & Pension Board 2009 Employee Election

The Charter of Knox County, Tennessee requires the Knox County Retirement and Pension Board to have nine members:

Four to be current employees of Knox County Government/ Knox County Schools who are participating members of the system. The Charter requires active participants in the retirement plan to select two (2) active participants as members of the Retirement Board every two (2) years for four (4) year terms. The members elected by the participants begin their term on March 1 following their election.

Current Representative Seats that are open for election:

- Seat A - representative to be elected representing the School classified employees.
- Seat B - representative to be elected representing the remaining County employees including employees in the City Teachers Plan A and B and Uniformed Officers Pension Plan (UOPP).

The current representatives holding these positions are:

- Joe Pope - Knox County Schools classified employees
- John Williams, Jr.—Employees of Knox County Government, City Teachers Plan A & B, and Uniformed Officers Pension Plan (UOPP)

Interested in running for one of the positions?

All employees interested in running for one of the positions shall qualify for nomination by submitting a nominating petition containing signatures of 25 active participants in the category they represent who are in the Knox County Employee Benefit Plan, City Teachers Plan A or B, or Uniformed Officers Pension Plan (UOPP), along with their own signature (signatures will be verified).

Qualifying petitions may be obtained in the Retirement Office
on or after December 19th.

In order to qualify, petitions must be turned in no later than
4:00 p.m. Thursday, January 22, 2009.



KNOX COUNTY RETIREMENT & PENSION BOARD

400 MAIN STREET CITY-COUNTY BLDG
 SUITE 371
 KNOXVILLE, TN 37902

Three Years Prior to Normal Retirement	AGE 50 or Older	2009 Limit Amount	Limit Year
\$16,500	\$16,500	\$16,500	2009 Annual Limit
\$16,500	\$5,500	\$0	Catch Up
\$33,000	\$22,000	\$16,500	Total Eligible 2009 457(b) Contributions

Keep in mind that you can monitor your year-to-date employee contributions on your payroll check stub.

Each year the IRS sets limits for how much a 457(b) Participant can contribute on a pre-tax basis. For participants who are age 50 or older and for those who are within 3 years of normal retirement (age 62, 63, 64 except for UOPF participants who are 3 years prior to 25 years of service with a minimum age of 50), additional contributions are allowed up to a higher limit. For participants who wish to use the "catch-up" provision and contribute more than the basic limit, the Retirement Office must be informed with a notation on the 457(b) Enrollment/Change Form. Unless otherwise noted, Participants will be limited to the annual limit of \$16,500 for 2009.

2009 IRS 457(b) Deferred Compensation Limits Announced